

**ABI ELECTRONICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

ABI Electronics Limited
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ABI Electronics Limited
Balance Sheet
As At 30 June 2025

Registered number: 01824588

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		119,415		145,554
			119,415		145,554
CURRENT ASSETS					
Stocks		627,887		596,694	
Debtors	5	560,406		641,686	
Cash at bank and in hand		1,731,458		1,660,970	
			2,919,751		2,899,350
Creditors: Amounts Falling Due Within One Year	6	(288,528)		(355,744)	
			2,631,223		2,543,606
NET CURRENT ASSETS (LIABILITIES)			2,631,223		2,543,606
TOTAL ASSETS LESS CURRENT LIABILITIES			2,750,638		2,689,160
Creditors: Amounts Falling Due After More Than One Year	7		(5,818)		(7,757)
			(5,818)		(7,757)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(29,910)		(36,389)
			(29,910)		(36,389)
NET ASSETS			2,714,910		2,645,014
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			2,714,810		2,644,914
			2,714,810		2,644,914
SHAREHOLDERS' FUNDS			2,714,910		2,645,014

ABI Electronics Limited
Balance Sheet (continued)
As At 30 June 2025

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shaun Hayes

Director
09/03/2026

The notes on pages 3 to 6 form part of these financial statements.

ABI Electronics Limited
Notes to the Financial Statements
For The Year Ended 30 June 2025

1. General Information

ABI Electronics Limited Registered number 01824588 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 2, Dodworth Business Park, Dodworth, Barnsley, South Yorkshire, S75 3SP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Structural Improvements	Straight line over 5 years
Tools and equipment	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Office equipment	50% reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

ABI Electronics Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

2.9. Group Companies

The financial statements present information about the company as an individual undertaking and not its group. Consolidated accounts are not being prepared as the group qualifies as a small group.

2.10. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 24 (2024: 23)

4. Tangible Assets

	Land & Property			
	Structural Improvements	Tools and equipment	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 July 2024	11,900	686,232	61,250	76,792
Additions	-	950	-	13,014
As at 30 June 2025	<u>11,900</u>	<u>687,182</u>	<u>61,250</u>	<u>89,806</u>
Depreciation				
As at 1 July 2024	11,900	600,347	15,313	63,953
Provided during the period	-	21,709	11,484	6,463
As at 30 June 2025	<u>11,900</u>	<u>622,056</u>	<u>26,797</u>	<u>70,416</u>
Net Book Value				
As at 30 June 2025	<u>-</u>	<u>65,126</u>	<u>34,453</u>	<u>19,390</u>
As at 1 July 2024	<u>-</u>	<u>85,885</u>	<u>45,937</u>	<u>12,839</u>
			Office equipment	Total
			£	£
Cost				
As at 1 July 2024			119,466	955,640
Additions			-	13,964
As at 30 June 2025			<u>119,466</u>	<u>969,604</u>
Depreciation				
As at 1 July 2024			118,573	810,086
Provided during the period			447	40,103
As at 30 June 2025			<u>119,020</u>	<u>850,189</u>
Net Book Value				
As at 30 June 2025			<u>446</u>	<u>119,415</u>
As at 1 July 2024			<u>893</u>	<u>145,554</u>

ABI Electronics Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	560,316	641,603
Prepayments and accrued income	90	83
	560,406	641,686
	560,406	641,686

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	148,893	99,763
Corporation tax	84,070	190,192
PAYE	40,133	39,982
VAT	4,545	11,515
Pension creditor	6,823	6,962
Credit card	-	56
Accruals and deferred income	2,125	2,125
Deferred capital grants within one year	1,939	2,586
Director's loan account	-	2,563
	288,528	355,744
	288,528	355,744

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Deferred capital grant after one year	5,818	7,757
	5,818	7,757
	5,818	7,757

8. Deferred Taxation

The provision for deferred tax is made up as follows:

	2025	2024
	£	£
Other timing differences	29,910	36,389
	29,910	36,389
	29,910	36,389

9. Provisions for Liabilities

	Deferred Tax	Total
	£	£
As at 1 July 2024	36,389	36,389
Reversals	(6,479)	(6,479)
Balance at 30 June 2025	29,910	29,910
	29,910	29,910

10. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	100	100
	100	100
	100	100

ABI Electronics Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

11. Other Commitments

At the end of the period the company had annual commitments under non-cancellable leases as follows:

	2025	2024
	£	£
Not later than one year	30,194	67,694
Later than one year and not later than five years	13,271	43,465
	<u>43,465</u>	<u>111,159</u>

12. Related Party Transactions

The company is controlled by Mr S D Hayes, director of the company.

The balance on the directors' loan account of Mr S D Hayes at 30th June 2025 was £NIL (2024 - £2,563) due from the company.

13. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is ABI Electronics (Holdings) Limited . ABI Electronics (Holdings) Limited was incorporated in England. The ultimate controlling party is ABI Electronics (Holdings) Limited who controls 100% of the shares of ABI Electronics Limited .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.