

Registrar

Registration number: 01841189

AATI Architectural Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2023

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

AATI Architectural Limited

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AATI Architectural Limited

Company Information

Directors	DG Bisset R Oxborough TM Martin HJ Bisset
Registered office	11 Swinbourne Drive Springwood Industrial Estate Braintree Essex CM7 2YP
Solicitors	Gisby Harrison Solicitors Goffs Oak House Goffs Lane Goffs Oak Herts EN7 5HG
Bankers	Barclays Bank PLC 1 Bank Street Braintree Essex CM7 7UQ
Accountants	Lambert Chapman LLP Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB

AATI Architectural Limited
(Registration number: 01841189)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	24,572	28,908
Current assets			
Stocks and work in progress	<u>5</u>	2,416	-
Debtors	<u>6</u>	233,401	97,839
Cash at bank and in hand		<u>29,518</u>	<u>52,615</u>
		265,335	150,454
Creditors: Amounts falling due within one year	<u>7</u>	<u>(83,988)</u>	<u>(21,395)</u>
Net current assets		<u>181,347</u>	<u>129,059</u>
Net assets		<u>205,919</u>	<u>157,967</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Retained earnings		<u>205,819</u>	<u>157,867</u>
Shareholders' funds		<u>205,919</u>	<u>157,967</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 July 2023 and signed on its behalf by:

.....
HJ Bisset
Director

AATI Architectural Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office and the principal place of business is: 11 Swinbourne Drive, Springwood Industrial Estate, Braintree, Essex, CM7 2YP.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention. These financial statements are presented in Sterling (£), which is the company's functional currency.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of manufactured cast metal products and building facades. Turnover is shown net of value added tax, returns and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant, machinery and standard patterns	15% Reducing Balance Method

Trade debtors

Trade debtors are amounts due from customers for the sale of metal building facades in the ordinary course of business.

AATI Architectural Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Stocks

Stocks are stated at the lower of cost, after making due allowances for obsolete and slow moving items and estimated selling price less costs to complete and sell.

Cost represents the expenditure incurred in bringing each product to its present location and condition as follows:

Raw Materials – Purchase cost

Finished goods – Cost of direct materials, transport and labour

Work in Progress represents the proportion of the job complete at the year end. It includes all direct expenditure and an appropriate proportion of fixed and variable overheads, and is uplifted to the sales value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2022 - 9).

AATI Architectural Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Tangible assets

	Plant, machinery and standard patterns £	Total £
Cost or valuation		
At 1 April 2022	50,995	50,995
At 31 March 2023	50,995	50,995
Depreciation		
At 1 April 2022	22,087	22,087
Charge for the year	4,336	4,336
At 31 March 2023	26,423	26,423
Carrying amount		
At 31 March 2023	24,572	24,572
At 31 March 2022	28,908	28,908

5 Stocks and work in progress

	2023 £	2022 £
Stocks and work in progress	2,416	-

6 Debtors

	2023 £	2022 £
Amounts owed by group undertakings	145,908	81,725
Other debtors	73,840	849
Deferred tax assets	10,657	14,059
Directors loan	51	51
Prepayments	2,945	1,155
	233,401	97,839

Included within Debtors are balances due to group undertakings, whilst these amounts are due on demand it is unlikely they will be repaid in full during the coming year.

AATI Architectural Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	-	478
Taxation and social security	6,155	15,640
Other creditors	75,873	3,377
Accrued expenses	1,960	1,900
	83,988	21,395

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

9 Related party transactions

Transactions with directors

	At 1 April 2022 £	Advances to director £	Repayments by director £	At 31 March 2023 £
2023				
Advances and credits	51	-	-	51

	At 1 April 2021 £	Advances to director £	Repayments by director £	At 31 March 2022 £
2022				
Advances and credits	51	-	-	51

AATI Architectural Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Parent and ultimate parent undertaking

The company's immediate parent is Finch Seaman Enfield Group Limited, incorporated in England.

Relationship between entity and parents

The parent of the smallest group in which these financial statements are consolidated is Finch Seaman Enfield Group Limited, incorporated in England.

The address of Finch Seaman Enfield Group Limited is:

11 Swinbourne Drive
Springwood Industrial Estate
Braintree
Essex
CM7 2YP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.