

# A.J. Signs Limited

Unaudited Filleled Financial Statements  
for the Year Ended 31 March 2024

Rouse Accountants  
Chartered Certified Accountants  
10 Ardmore Way  
Guildford  
Surrey  
GU2 9RR

# A.J. Signs Limited

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**A.J. Signs Limited**  
**Company Information**

**Director** Mr A R Murdoch

**Company secretary** Mrs N J Murdoch

**Registered office** 4 Douglas Close  
Jacobs Well  
Guildford  
Surrey  
GU4 7PB

**Accountants** Rouse Accountants  
Chartered Certified Accountants 10 Ardmore Way  
Guildford  
Surrey  
GU2 9RR

## A.J. Signs Limited

### (Registration number: 01846463) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	439	1,547
<b>Current assets</b>			
Stocks	<u>5</u>	678	2,960
Debtors	<u>6</u>	11,313	9,179
Cash at bank and in hand		40,190	63,918
		<u>52,181</u>	<u>76,057</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(48,595)</u>	<u>(65,902)</u>
<b>Net current assets</b>		<u>3,586</u>	<u>10,155</u>
<b>Net assets</b>		<u>4,025</u>	<u>11,702</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Retained earnings		3,925	11,602
Shareholders' funds		<u>4,025</u>	<u>11,702</u>

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 19 December 2024

.....  
Mr A R Murdoch  
Director

# A.J. Signs Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Douglas Close  
Jacobs Well  
Guildford  
Surrey  
GU4 7PB

These financial statements were authorised for issue by the director on 19 December 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## A.J. Signs Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	10% - 33.3% per annum straight line
Motor vehicles	25% per annum reducing balance
Other property, plant and equipment	25% per annum reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

## **A.J. Signs Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2023 - 2).

## A.J. Signs Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

#### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	71,782	6,348	78,130
Disposals	(64,955)	-	(64,955)
At 31 March 2024	6,827	6,348	13,175
<b>Depreciation</b>			
At 1 April 2023	70,269	6,314	76,583
Charge for the year	536	9	545
Eliminated on disposal	(64,392)	-	(64,392)
At 31 March 2024	6,413	6,323	12,736
<b>Carrying amount</b>			
At 31 March 2024	414	25	439
At 31 March 2023	1,513	34	1,547

#### 5 Stocks

	2024 £	2023 £
Raw materials and consumables	39	185
Work in progress	639	2,775
	678	2,960

#### 6 Debtors

	2024 £	2023 £
<b>Current</b>		
Trade debtors	5,176	4,179
Other debtors	6,137	5,000
	11,313	9,179

## A.J. Signs Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2024 £	2023 £
<b>Due within one year</b>			
Loans and borrowings	9	20,945	27,776
Trade creditors		10,409	16,808
Taxation and social security		2,178	9,016
Accruals and deferred income		2,600	2,600
Other creditors		12,463	9,702
		<u>48,595</u>	<u>65,902</u>

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

#### 9 Loans and borrowings

##### Current loans and borrowings

	2024 £	2023 £
Bank borrowings	<u>20,945</u>	<u>27,776</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.