

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Agriserve Limited

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for the Year Ended 28 February 2022

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Agriserve Limited
Company Information
for the Year Ended 28 February 2022

DIRECTOR: J L van Geest

REGISTERED OFFICE: Fulney Farm Centre
Rangell Gate
Low Fulney
Spalding
Lincolnshire
PE12 6EW

REGISTERED NUMBER: 01852271 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

SOLICITORS: Roythome Solicitors
Enterprise Way
Spalding
Lincolnshire
PE11 3YR

Agriserve Limited (Registered number: 01852271)

Balance Sheet
28 February 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		1,276,964
CURRENT ASSETS					
Stocks		-		4,302	
Debtors	5	567,339		61,099	
Cash at bank		-		119,810	
		<u>567,339</u>		<u>185,211</u>	
CREDITORS					
Amounts falling due within one year	6	<u>58,073</u>		<u>1,029,147</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>509,266</u>		<u>(843,936)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>509,266</u>		<u>433,028</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Revaluation reserve	8		-		5,500
Retained earnings			<u>509,264</u>		<u>427,526</u>
SHAREHOLDERS' FUNDS			<u>509,266</u>		<u>433,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2022 and were signed by:

J L van Geest - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. STATUTORY INFORMATION

Agriserve Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at the year end date the trade and assets were transferred to JL Farms Limited, a company which owns 100% of the share capital of Agriserve Limited.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% - 25% on reducing balance
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 March 2021	5,500	2,198,227	1,262	2,204,989
Additions	-	92,200	-	92,200
Disposals	<u>(5,500)</u>	<u>(2,290,427)</u>	<u>(1,262)</u>	<u>(2,297,189)</u>
At 28 February 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 March 2021	5,500	921,263	1,262	928,025
Charge for year	-	210,883	-	210,883
Eliminated on disposal	<u>(5,500)</u>	<u>(1,132,146)</u>	<u>(1,262)</u>	<u>(1,138,908)</u>
At 28 February 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 28 February 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 28 February 2021	<u>-</u>	<u>1,276,964</u>	<u>-</u>	<u>1,276,964</u>

Agriserve Limited (Registered number: 01852271)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021	
			£	£	
	Trade debtors		58,073	47,805	
	Other debtors		<u>509,266</u>	<u>13,294</u>	
			<u>567,339</u>	<u>61,099</u>	
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021	
			£	£	
	Bank loans and overdrafts		26,406	-	
	Trade creditors		19,209	100,967	
	Taxation and social security		6,790	4,850	
	Other creditors		<u>5,668</u>	<u>923,330</u>	
			<u>58,073</u>	<u>1,029,147</u>	
7.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2022	2021
				£	£
	2	Ordinary	£1	<u>2</u>	<u>2</u>
8.	RESERVES				Revaluation reserve
					£
	At 1 March 2021				5,500
	Disposal of revalued asset				<u>(5,500)</u>
	At 28 February 2022				<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.