

# CHRYSALIS CLOTHES LIMITED

Registered Number  
01972126  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2025

# CHRYSLIS CLOTHES LIMITED

## Company Information for the year from 1 April 2024 to 31 March 2025

**Directors**

ASPREY, Lusinda Jane

ASPREY, William Rolls

BLACKMORE, Charlotte Laura

BLACKMORE, Christopher James

**Registered Address**

35-37 St. Leonards Road

Northampton

NN4 8DL

**Registered Number**

01972126 (England and Wales)

# CHRYSALIS CLOTHES LIMITED

## Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		311,481		311,217
			<u>311,481</u>		<u>311,217</u>
<b>Current assets</b>					
Stocks	4	654,411		652,368	
Debtors	5	131,818		135,318	
Cash at bank and on hand		68,782		102,027	
		<u>855,011</u>		<u>889,713</u>	
<b>Creditors amounts falling due within one year</b>	6	(157,623)		(149,063)	
			<u>697,388</u>		<u>740,650</u>
<b>Net current assets (liabilities)</b>					
			<u>1,008,869</u>		<u>1,051,867</u>
<b>Total assets less current liabilities</b>					
Creditors amounts falling due after one year	7		(442,716)		(442,716)
Provisions for liabilities	8		(686)		(558)
			<u>565,467</u>		<u>608,593</u>
<b>Net assets</b>					
<b>Capital and reserves</b>					
Called up share capital			50		50
Revaluation reserve			175,000		175,000
Profit and loss account			390,417		433,543
			<u>565,467</u>		<u>608,593</u>
<b>Shareholders' funds</b>					
			<u>565,467</u>		<u>608,593</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 11 November 2025, and are signed on its behalf by:

ASPREY, William Rolls

**Director**

**Registered Company No. 01972126**

# CHRYSALIS CLOTHES LIMITED

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting policies

#### Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

#### Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

#### Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Plant and machinery	5
Fixtures and fittings	5
Office Equipment	5

## Stocks and work in progress

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## 2. Average number of employees

	<b>2025</b>	<b>2024</b>
Average number of employees during the year	29	27

## 3. Tangible fixed assets

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 01 April 24	307,870	115,782	93,339	516,991
Additions	-	1,524	477	2,001
At 31 March 25	<u>307,870</u>	<u>117,306</u>	<u>93,816</u>	<u>518,992</u>
<b>Depreciation and impairment</b>				
At 01 April 24	-	114,517	91,257	205,774
Charge for year	-	666	1,071	1,737
At 31 March 25	<u>-</u>	<u>115,183</u>	<u>92,328</u>	<u>207,511</u>
<b>Net book value</b>				
At 31 March 25	<u>307,870</u>	<u>2,123</u>	<u>1,488</u>	<u>311,481</u>
At 31 March 24	<u>307,870</u>	<u>1,265</u>	<u>2,082</u>	<u>311,217</u>

#### 4. Stocks

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Raw materials and consumables	253,606	278,158
Work in progress	24,585	17,000
Finished goods	376,220	357,210
Total	<u>654,411</u>	<u>652,368</u>

#### 5. Debtors: amounts due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors / trade receivables	100,486	122,689
Other debtors	12,613	-
Prepayments and accrued income	18,719	12,629
Total	<u>131,818</u>	<u>135,318</u>

#### 6. Creditors: amounts due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors / trade payables	89,883	69,117
Taxation and social security	44,515	57,532
Other creditors	16,398	6,534
Accrued liabilities and deferred income	6,827	15,880
Total	<u>157,623</u>	<u>149,063</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 7. Creditors: amounts due after one year

	2025	2024
	£	£
Other creditors	442,716	442,716
Total	<u>442,716</u>	<u>442,716</u>

## 8. Provisions for liabilities

	2025	2024
	£	£
Net deferred tax liability (asset)	686	558
Total	<u>686</u>	<u>558</u>

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