

Unaudited Financial Statements
for the Year Ended 31st December 2020
for
Broadtrench Limited

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for the year ended 31st December 2020**

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Broadtrench Limited
Company Information
for the year ended 31st December 2020

DIRECTORS: J. F. Sharp
L. E. Sharp

REGISTERED OFFICE: Hall Garth Farm
West Street
Leven
Beverley
East Yorkshire
HU17 5LR

REGISTERED NUMBER: 02000078 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

BANKERS: HSBC PLC
3-4 Jameson Street
Hull
East Yorkshire
HU1 3JX

Broadtrench Limited (Registered number: 02000078)

Abridged Balance Sheet
31st December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		7,258,708		7,082,279
CURRENT ASSETS					
Stocks		477,229		455,795	
Debtors		177,512		206,483	
Cash at bank		621,823		541,613	
		1,276,564		1,203,891	
CREDITORS					
Amounts falling due within one year		362,800		220,734	
NET CURRENT ASSETS			913,764		983,157
TOTAL ASSETS LESS CURRENT LIABILITIES			8,172,472		8,065,436
CREDITORS					
Amounts falling due after more than one year			(200,000)		(68,575)
PROVISIONS FOR LIABILITIES			(214,923)		(211,244)
NET ASSETS			7,757,549		7,785,617
CAPITAL AND RESERVES					
Called up share capital	5		2,819,370		2,819,370
Retained earnings			4,938,179		4,966,247
SHAREHOLDERS' FUNDS			7,757,549		7,785,617

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Broadtrench Limited (Registered number: 0200078)

Abridged Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th September 2021 and were signed on its behalf by:

J. F. Sharp - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st December 2020

1. **STATUTORY INFORMATION**

Broadtrench Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. The sale is recognised once the goods have been collected.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost and not provided
Plant and machinery etc	- 33% on reducing balance, 15% on cost and 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the year ended 31st December 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are recognised using the accruals model. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the assets to which they relate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future related costs, is credited to income in the period in which it becomes receivable.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st January 2020	8,759,402
Additions	504,208
Disposals	<u>(190,893)</u>
At 31st December 2020	<u>9,072,717</u>
DEPRECIATION	
At 1st January 2020	1,677,123
Charge for year	293,255
Eliminated on disposal	<u>(156,369)</u>
At 31st December 2020	<u>1,814,009</u>
NET BOOK VALUE	
At 31st December 2020	<u>7,258,708</u>
At 31st December 2019	<u>7,082,279</u>

The net book value of tangible fixed assets includes £ 94,736 (2019 - £ 113,700) in respect of assets held under hire purchase contracts.

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2020	2019
		£1	£	£
2,819,370	Ordinary		<u>2,819,370</u>	<u>2,819,370</u>

6. **CASH RESERVES**

Cash reserves are held by the company to enable the acquisition of additional land.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Broadtrench Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broadtrench Limited for the year ended 31st December 2020 which comprise the Statement of Comprehensive Income, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Broadtrench Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadtrench Limited and state those matters that we have agreed to state to the Board of Directors of Broadtrench Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broadtrench Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Broadtrench Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadtrench Limited. You consider that Broadtrench Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadtrench Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

28th September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.