

**A.E.S. (BIRMINGHAM) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

**A.E.S. (Birmingham) Limited
Unaudited Financial Statements
For The Year Ended 31 May 2024**

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A.E.S. (Birmingham) Limited
Balance Sheet
As At 31 May 2024

Registered number: 02012176

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		16,613		9,849
			<u>16,613</u>		<u>9,849</u>
CURRENT ASSETS					
Stocks		48,539		53,098	
Debtors	5	111,716		131,603	
Cash at bank and in hand		128,761		158,604	
			<u>289,016</u>		<u>343,305</u>
Creditors: Amounts Falling Due Within One Year	6		(94,576)		(102,693)
					<u>(102,693)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>194,440</u>		<u>240,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>211,053</u>		<u>250,461</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,156)		(1,871)
			<u>(3,156)</u>		<u>(1,871)</u>
NET ASSETS			<u>207,897</u>		<u>248,590</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Capital redemption reserve			1		1
Profit and Loss Account			207,796		248,489
			<u>207,796</u>		<u>248,489</u>
SHAREHOLDERS' FUNDS			<u>207,897</u>		<u>248,590</u>

A.E.S. (Birmingham) Limited
Balance Sheet (continued)
As At 31 May 2024

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bernard Douglas

Director

18/10/2024

The notes on pages 3 to 5 form part of these financial statements.

A.E.S. (Birmingham) Limited
Notes to the Financial Statements
For The Year Ended 31 May 2024

1. General Information

A.E.S. (Birmingham) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02012176 . The registered office is Unit 39 Rovex Business Park Hay Hall Road, Tyseley, Birmingham, W Midlands, B11 2AG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on cost
Motor Vehicles	20% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	20% on cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 9 (2023: 9)

A.E.S. (Birmingham) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2024

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2023	95,882	69,412	7,981	46,480	219,755
Additions	500	17,306	-	548	18,354
As at 31 May 2024	<u>96,382</u>	<u>86,718</u>	<u>7,981</u>	<u>47,028</u>	<u>238,109</u>
Depreciation					
As at 1 June 2023	93,830	64,228	7,981	43,867	209,906
Provided during the period	1,817	8,645	-	1,128	11,590
As at 31 May 2024	<u>95,647</u>	<u>72,873</u>	<u>7,981</u>	<u>44,995</u>	<u>221,496</u>
Net Book Value					
As at 31 May 2024	<u>735</u>	<u>13,845</u>	<u>-</u>	<u>2,033</u>	<u>16,613</u>
As at 1 June 2023	<u>2,052</u>	<u>5,184</u>	<u>-</u>	<u>2,613</u>	<u>9,849</u>

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	111,115	126,801
Prepayments and accrued income	301	4,502
Other debtors	300	300
	<u>111,716</u>	<u>131,603</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	-	505
Trade creditors	34,911	33,402
Corporation tax	(4,740)	11,311
Other taxes and social security	422	1,636
VAT	17,946	16,353
Other creditors	1,082	2,910
Accruals	5,748	7,773
Directors' loan accounts	39,207	28,803
	<u>94,576</u>	<u>102,693</u>

A.E.S. (Birmingham) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2024

7. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	505
Later than one year and not later than five years	-	-
	<u> -</u>	<u> 505</u>
	<u> -</u>	<u> 505</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100
	<u> 100</u>	<u> 100</u>

9. Controlling Party

The company's controlling party is by virtue of his ownership of (enter %)% of the issued share capital in the company. B Douglas

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.