

REGISTERED NUMBER: 02021082 (England and Wales)

P & A SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

P & A SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

A C Severn
K Severn

REGISTERED OFFICE:

Unit 4, Titan House
Newby Road Industrial Estate
Lowick Close
Stockport
SK7 5ED

REGISTERED NUMBER:

02021082 (England and Wales)

ACCOUNTANTS:

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		6,599		7,678
CURRENT ASSETS					
Stocks		16,297		15,246	
Debtors	5	188,783		42,592	
Cash at bank and in hand		<u>104,234</u>		<u>224,581</u>	
		309,314		282,419	
CREDITORS					
Amounts falling due within one year	6	<u>41,345</u>		<u>30,245</u>	
NET CURRENT ASSETS			<u>267,969</u>		<u>252,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			274,568		259,852
PROVISIONS FOR LIABILITIES	7		<u>1,254</u>		<u>1,459</u>
NET ASSETS			<u>273,314</u>		<u>258,393</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,130		10,130
Retained earnings			<u>263,184</u>		<u>248,263</u>
SHAREHOLDERS' FUNDS			<u>273,314</u>		<u>258,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2023 and were signed on its behalf by:

A C Severn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

P & A Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have reached this conclusion giving due consideration to the projected future performance of the company and any potential risk that might impact the company's ability to meet its required solvency levels. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- Straight line basis over lease term
Tools and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 25% on cost

Stock

Stock is valued at the lower of cost and net realisable value. The cost of finished goods includes a relevant proportion of overheads.

Amounts recoverable on contracts

Turnover on long term contracts is reflected in the profit and loss accounts as contract activity progresses. Amounts recoverable on contracts is based on the cost of materials and labour hours to date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Tools and equipment £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2021	5,652	3,816	43,687	2,814	55,969
Additions	463	286	-	705	1,454
At 30 September 2022	<u>6,115</u>	<u>4,102</u>	<u>43,687</u>	<u>3,519</u>	<u>57,423</u>
DEPRECIATION					
At 1 October 2021	3,816	3,601	39,037	1,837	48,291
Charge for year	345	75	1,534	579	2,533
At 30 September 2022	<u>4,161</u>	<u>3,676</u>	<u>40,571</u>	<u>2,416</u>	<u>50,824</u>
NET BOOK VALUE					
At 30 September 2022	<u>1,954</u>	<u>426</u>	<u>3,116</u>	<u>1,103</u>	<u>6,599</u>
At 30 September 2021	<u>1,836</u>	<u>215</u>	<u>4,650</u>	<u>977</u>	<u>7,678</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS - continued

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	52,229	34,160
Amounts owed by group undertakings	133,100	-
Other debtors	1,186	1,186
Corporation Tax	-	2,109
Prepayments	2,268	5,137
	<u>188,783</u>	<u>42,592</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	19,271	12,132
Corporation tax	3,603	-
Social security and other taxes	1,440	2,143
VAT	9,879	6,106
Other creditors	817	817
Accruals and deferred income	6,335	9,047
	<u>41,345</u>	<u>30,245</u>

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>1,254</u>	<u>1,459</u>
		Deferred tax
		£
Balance at 1 October 2021		1,459
Provided during year		<u>(205)</u>
Balance at 30 September 2022		<u>1,254</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
10,100	'A' Ordinary	£1	10,100	10,100
30	'B' Ordinary	£1	30	30
			<u>10,130</u>	<u>10,130</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. CALLED UP SHARE CAPITAL - continued

The Ordinary 'B' shareholders do not have voting rights and are not entitled to participate in the profits of the company. On the winding up of the company the shareholders are entitled to 1% of the amount by which the value of the assets available for distribution exceeds the value of the Company as at 3 November 2005, in respect of each Ordinary 'B' share held.

9. CONTROLLING PARTY

The company is under the control of Mr A C Severn and Mrs K Severn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.