

**RYDAM UNIVERSAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024**

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	3
<u>Notes to the accounts</u>	4

RYDAM UNIVERSAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	1,033,568	644,857
Current assets			
Inventories		1,715,318	1,147,638
Debtors	5	442,592	448,398
Cash at bank and in hand		1,056,430	1,331,018
		<u>3,214,340</u>	<u>2,927,054</u>
Creditors: amounts falling due within one year	6	(1,188,384)	(1,082,490)
Net current assets		<u>2,025,956</u>	<u>1,844,564</u>
Total assets less current liabilities		3,059,524	2,489,421
Provisions for liabilities			
Deferred tax		(246,555)	(152,145)
Net assets		<u>2,812,969</u>	<u>2,337,276</u>
Capital and reserves			
Called up share capital		6,004	6,004
Profit and loss account		2,806,965	2,331,272
Shareholders' funds		<u>2,812,969</u>	<u>2,337,276</u>

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2024 and were signed on its behalf by

Mr J Green
Director

Company Registration No. 02024120

RYDAM UNIVERSAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

1 Statutory information

Rydam Universal Limited is a private company, limited by shares, registered in England and Wales, registration number 02024120. The registered office is John O Gaunt's Trading Estate Leeds Road, Rothwell, Leeds, LS26 0JB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	15% Reducing Balance
Plant & machinery	15% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance
Computer equipment	33% Reducing Balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

RYDAM UNIVERSAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2023	17,600	1,065,019	1,082,619
Additions	-	612,522	612,522
Disposals	-	(206,595)	(206,595)
At 31 May 2024	17,600	1,470,946	1,488,546
Depreciation			
At 1 June 2023	16,649	421,113	437,762
Charge for the year	121	128,454	128,575
On disposals	-	(111,359)	(111,359)
At 31 May 2024	16,770	438,208	454,978
Net book value			
At 31 May 2024	830	1,032,738	1,033,568
At 31 May 2023	951	643,906	644,857
5 Debtors		2024	2023
		£	£
Amounts falling due within one year			
Trade debtors		355,517	400,654
Accrued income and prepayments		77,246	37,346
Other debtors		9,829	10,398
		442,592	448,398
6 Creditors: amounts falling due within one year		2024	2023
		£	£
Trade creditors		313,712	183,437
Taxes and social security		324,040	339,231
Other creditors		550,632	559,822
		1,188,384	1,082,490

7 Average number of employees

During the year the average number of employees was 14 (2023: 12).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.