

REGISTERED NUMBER: 02090258 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

FIRTH GROUND SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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FIRTH GROUND SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR:	Mr. C B Firth
REGISTERED OFFICE:	71 Howard Street North Shields Tyne and Wear NE30 1AF
REGISTERED NUMBER:	02090258 (England and Wales)
ACCOUNTANTS:	Read, Milburn & Co 71 Howard Street North Shields Tyne and Wear NE30 1AF
BANKERS:	HSBC Bank plc 110 Grey Street Newcastle upon Tyne NE1 6JG

FIRTH GROUND SYSTEMS LIMITED (REGISTERED NUMBER: 02090258)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		36		48
CURRENT ASSETS					
Debtors	5	98		-	
Cash at bank and in hand		<u>3,066</u>		<u>2,540</u>	
		3,164		2,540	
CREDITORS					
Amounts falling due within one year	6	<u>33,144</u>		<u>32,857</u>	
NET CURRENT LIABILITIES			<u>(29,980)</u>		<u>(30,317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,944)</u>		<u>(30,269)</u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Share premium			1,598		1,598
Retained earnings			<u>(31,652)</u>		<u>(31,977)</u>
SHAREHOLDERS' FUNDS			<u>(29,944)</u>		<u>(30,269)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FIRTH GROUND SYSTEMS LIMITED (REGISTERED NUMBER: 02090258)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 June 2022 and were signed by:

Mr. C B Firth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Firth Ground Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised on periodic submission of invoices during the course of contracts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>850</u>
DEPRECIATION	
At 1 April 2021	802
Charge for year	<u>12</u>
At 31 March 2022	<u>814</u>
NET BOOK VALUE	
At 31 March 2022	<u>36</u>
At 31 March 2021	<u>48</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	<u>98</u>	<u>-</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Taxation and social security	-	30
Other creditors	<u>33,144</u>	<u>32,827</u>
	<u>33,144</u>	<u>32,857</u>

7. RELATED PARTY DISCLOSURES

Included within other creditors at the year end is an amount of £30,000 due to I2I Engineering Limited. Mr C B Firth is a director and 100% shareholder in I2I Engineering Limited and is a director and 95% shareholder in Firth Ground Systems Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.