

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Applications in CADD Ltd

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DIRECTORS:

Dr J Strodachs
M N Case
P C Langrishe

SECRETARY:

Dr J Strodachs

REGISTERED OFFICE:

21 Britannia Street
Shepshed
Loughborough
Leicestershire
LE12 9AE

REGISTERED NUMBER:

02098396

ACCOUNTANTS:

The Profit Key Limited
Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		260,386		258,929
CURRENT ASSETS					
Stocks		3,644		2,788	
Debtors	5	104,625		96,145	
Cash at bank and in hand		<u>1,238,774</u>		<u>1,082,257</u>	
		1,347,043		1,181,190	
CREDITORS					
Amounts falling due within one year	6	<u>392,702</u>		<u>455,733</u>	
NET CURRENT ASSETS			<u>954,341</u>		<u>725,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,214,727		984,386
PROVISIONS FOR LIABILITIES			<u>2,332</u>		<u>2,055</u>
NET ASSETS			<u><u>1,212,395</u></u>		<u><u>982,331</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		741		741
Share premium			2,990		2,990
Retained earnings			<u>1,208,664</u>		<u>978,600</u>
SHAREHOLDERS' FUNDS			<u><u>1,212,395</u></u>		<u><u>982,331</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

Dr J Strodachs - Director

1. STATUTORY INFORMATION

Applications in CADD Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Loans from directors

Any loans from the Directors' to the company are interest free and repayable on demand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	£	£	£	£	£
COST					
At 1 April 2022	165,000	83,113	60,797	109,421	418,331
Additions	-	-	-	10,384	10,384
At 31 March 2023	<u>165,000</u>	<u>83,113</u>	<u>60,797</u>	<u>119,805</u>	<u>428,715</u>
DEPRECIATION					
At 1 April 2022	-	-	60,479	98,923	159,402
Charge for year	-	-	79	8,848	8,927
At 31 March 2023	-	-	<u>60,558</u>	<u>107,771</u>	<u>168,329</u>
NET BOOK VALUE					
At 31 March 2023	<u>165,000</u>	<u>83,113</u>	<u>239</u>	<u>12,034</u>	<u>260,386</u>
At 31 March 2022	<u>165,000</u>	<u>83,113</u>	<u>318</u>	<u>10,498</u>	<u>258,929</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	62,564	60,305
Other debtors	6,111	9,444
Called up share capital not paid	320	320
Prepayments	<u>35,630</u>	<u>26,076</u>
	<u>104,625</u>	<u>96,145</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,912	12,065
Tax	4,292	95,082
Social security and other taxes	11,623	8,700
VAT	14,043	24,125
Other creditors	351,560	307,687
Directors' current accounts	1,100	5,457
Accrued expenses	<u>3,172</u>	<u>2,617</u>
	<u>392,702</u>	<u>455,733</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
141	Ordinary	£1	141	141
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>241</u>	<u>241</u>

Allotted and issued:

Number:	Class:	Nominal value:	2023	2022
500	Ordinary B - F	£1	<u>500</u>	<u>500</u>

8. **OTHER FINANCIAL COMMITMENTS**

The company has operating lease commitments totalling £2,055 (2022 - £18,500) over the remaining period of the lease.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.