

**Unaudited Financial Statements for the Year Ended 31 March 2024**

**for**

**Applications in CADD Ltd**

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**DIRECTORS:**

Dr J Strodachs  
M N Case  
P C Langrishe

**SECRETARY:**

Dr J Strodachs

**REGISTERED OFFICE:**

21 Britannia Street  
Shepshed  
Loughborough  
Leicestershire  
LE12 9AE

**REGISTERED NUMBER:**

02098396

**ACCOUNTANTS:**

The Profit Key Limited  
Prince William House  
10 Lower Church Street  
Ashby de la Zouch  
Leicestershire  
LE65 1AB

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		255,810		260,386
<b>CURRENT ASSETS</b>					
Stocks		4,140		3,644	
Debtors	5	123,912		104,625	
Cash at bank and in hand		<u>1,332,305</u>		<u>1,238,774</u>	
		1,460,357		1,347,043	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>400,034</u>		<u>392,702</u>	
<b>NET CURRENT ASSETS</b>			<u>1,060,323</u>		<u>954,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,316,133		1,214,727
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,462</u>		<u>2,332</u>
<b>NET ASSETS</b>			<u><u>1,314,671</u></u>		<u><u>1,212,395</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		741		741
Share premium			2,990		2,990
Retained earnings			<u>1,310,940</u>		<u>1,208,664</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,314,671</u></u>		<u><u>1,212,395</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2024 and were signed on its behalf by:

Dr J Strodachs - Director

## 1. STATUTORY INFORMATION

Applications in CADD Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### **Loans from directors**

Any loans from the Directors' to the company are interest free and repayable on demand.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2023 - 8) .

4. **TANGIBLE FIXED ASSETS**

	£	£	£	£	£
<b>COST</b>					
At 1 April 2023	165,000	83,113	60,797	119,805	428,715
Additions	-	-	-	6,085	6,085
At 31 March 2024	<u>165,000</u>	<u>83,113</u>	<u>60,797</u>	<u>125,890</u>	<u>434,800</u>
<b>DEPRECIATION</b>					
At 1 April 2023	-	-	60,558	107,771	168,329
Charge for year	-	-	60	10,601	10,661
At 31 March 2024	-	-	<u>60,618</u>	<u>118,372</u>	<u>178,990</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>165,000</u>	<u>83,113</u>	<u>179</u>	<u>7,518</u>	<u>255,810</u>
At 31 March 2023	<u>165,000</u>	<u>83,113</u>	<u>239</u>	<u>12,034</u>	<u>260,386</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	78,147	62,564
Other debtors	2,778	6,111
Directors' current accounts	16	-
Tax	3,214	-
Called up share capital not paid	320	320
Prepayments	<u>39,437</u>	<u>35,630</u>
	<u>123,912</u>	<u>104,625</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	11,608	6,912
Tax	-	4,292
Social security and other taxes	13,378	11,623
VAT	19,000	14,043
Other creditors	351,605	351,560
Directors' current accounts	1,078	1,100
Accrued expenses	<u>3,365</u>	<u>3,172</u>
	<u>400,034</u>	<u>392,702</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
141	Ordinary	£1	141	141
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>241</u>	<u>241</u>

Allotted and issued:

Number:	Class:	Nominal value:	2024	2023
			£	£
500	Ordinary B - F	£1	<u>500</u>	<u>500</u>

8. **OTHER FINANCIAL COMMITMENTS**

The company has operating lease commitments totalling £16,793 (2023 - £2,056) over the remaining period of the lease.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2024 and 31 March 2023:

	2024	2023
	£	£
<b>P C Langrishe</b>		
Balance outstanding at start of year	-	-
Amounts advanced	16	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.