

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Gallus Properties Limited

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

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for the Year Ended 31 December 2025**

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Gallus Properties Limited
Company Information
for the Year Ended 31 December 2025

DIRECTOR: C J Gridley

SECRETARY: C J Gridley

REGISTERED OFFICE: 147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

REGISTERED NUMBER: 02201153 (England and Wales)

ACCOUNTANTS: Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gallus Properties Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gallus Properties Limited for the year ended 31 December 2025 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Gallus Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gallus Properties Limited and state those matters that we have agreed to state to the director of Gallus Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gallus Properties Limited and its director for our work or for this report.

It is your duty to ensure that Gallus Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gallus Properties Limited. You consider that Gallus Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gallus Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

Date:

Gallus Properties Limited (Registered number: 02201153)

**Statement of Financial Position
31 December 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	4	7	8
Investments	5	<u>528,193</u>	<u>528,193</u>
		<u>528,200</u>	<u>528,201</u>
CURRENT ASSETS			
Debtors	6	938,563	1,042,990
Cash at bank		<u>3,566</u>	<u>13,129</u>
		942,129	1,056,119
CREDITORS			
Amounts falling due within one year	7	<u>(19,969)</u>	<u>(26,742)</u>
NET CURRENT ASSETS		<u>922,160</u>	<u>1,029,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,450,360</u>	<u>1,557,578</u>
CAPITAL AND RESERVES			
Called up share capital	8	99	99
Capital redemption reserve		1	1
Retained earnings		<u>1,450,260</u>	<u>1,557,478</u>
SHAREHOLDERS' FUNDS		<u>1,450,360</u>	<u>1,557,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Gallus Properties Limited (Registered number: 02201153)

**Statement of Financial Position - continued
31 December 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 February 2026 and were signed by:

C J Gridley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. STATUTORY INFORMATION

Gallus Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2025 and 31 December 2025	<u>1,994</u>
DEPRECIATION	
At 1 January 2025	1,986
Charge for year	<u>1</u>
At 31 December 2025	<u>1,987</u>
NET BOOK VALUE	
At 31 December 2025	<u>7</u>
At 31 December 2024	<u>8</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2025 and 31 December 2025	<u>528,193</u>
NET BOOK VALUE	
At 31 December 2025	<u>528,193</u>
At 31 December 2024	<u>528,193</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	66,948
Amounts owed by group undertakings	767,792	842,792
Other debtors	<u>170,771</u>	<u>133,250</u>
	<u>938,563</u>	<u>1,042,990</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2025	2024
			£	£
Taxation and social security			18,383	25,232
Other creditors			<u>1,586</u>	<u>1,510</u>
			<u>19,969</u>	<u>26,742</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2025	2024
			£	£
100	Ordinary	£1	<u>99</u>	<u>99</u>
9. ULTIMATE CONTROLLING PARTY				
The controlling party is C J Gridley.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.