

**A.M. ROBB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

A.M. Robb Limited
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A.M. Robb Limited
Balance Sheet
As At 30 April 2024

Registered number: 02209376

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		61,149		74,166
			61,149		74,166
CURRENT ASSETS					
Stocks	5	245,813		226,480	
Debtors	6	296,264		266,323	
Cash at bank and in hand		516,040		458,958	
			1,058,117		951,761
Creditors: Amounts Falling Due Within One Year	7		(311,298)		(267,102)
NET CURRENT ASSETS (LIABILITIES)			746,819		684,659
TOTAL ASSETS LESS CURRENT LIABILITIES			807,968		758,825
Creditors: Amounts Falling Due After More Than One Year	8		-		(1,332)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,759)		(2,658)
NET ASSETS			806,209		754,835
CAPITAL AND RESERVES					
Called up share capital	9		20,007		20,007
Profit and Loss Account			786,202		734,828
SHAREHOLDERS' FUNDS			806,209		754,835

A.M. Robb Limited
Balance Sheet (continued)
As At 30 April 2024

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs J Lock

Director

Mr R Osborne

Director

21st August 2024

The notes on pages 3 to 7 form part of these financial statements.

A.M. Robb Limited
Notes to the Financial Statements
For The Year Ended 30 April 2024

1. General Information

A.M. Robb Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02209376 . The registered office is Tone Industrial Estate, Milverton Road, Wellington, Somerset, TA21 0AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33% straight line
Office equipment	33% straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

A.M. Robb Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Financial Instruments

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs and are subsequently carried at amortised cost using the effective interest method.

2.7. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.8. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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A.M. Robb Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

2.8. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 13 (2023: 13)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Office equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2023	89,348	143,980	156,617	23,035	412,980
Additions	6,851	-	6,460	-	13,311
As at 30 April 2024	<u>96,199</u>	<u>143,980</u>	<u>163,077</u>	<u>23,035</u>	<u>426,291</u>
Depreciation					
As at 1 May 2023	79,822	85,622	150,644	22,726	338,814
Provided during the period	4,288	14,591	7,205	244	26,328
As at 30 April 2024	<u>84,110</u>	<u>100,213</u>	<u>157,849</u>	<u>22,970</u>	<u>365,142</u>
Net Book Value					
As at 30 April 2024	<u>12,089</u>	<u>43,767</u>	<u>5,228</u>	<u>65</u>	<u>61,149</u>
As at 1 May 2023	<u>9,526</u>	<u>58,358</u>	<u>5,973</u>	<u>309</u>	<u>74,166</u>

5. Stocks

	2024	2023
	£	£
Stock	<u>245,813</u>	<u>226,480</u>

A.M. Robb Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	219,480	183,930
Prepayments and accrued income	16,510	12,295
Other debtors	6	9,570
Directors' loan accounts	7,218	7,478
	243,214	213,273
Due after more than one year		
Other debtors	53,050	53,050
	296,264	266,323

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	1,332	9,241
Trade creditors	144,666	130,043
Corporation tax	91,731	61,973
Other taxes and social security	13,440	19,373
VAT	48,991	38,340
Accruals	11,138	8,132
	311,298	267,102
	311,298	267,102

8. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,332
	-	1,332

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	20,007	20,007
	20,007	20,007

A.M. Robb Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2024
	£	£	£	£	£
Mr Anthony Robb	7,477	-	258	-	7,219

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.