

**BARQUES DESIGN LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

**BARQUES DESIGN LIMITED**  
**UNAUDITED ACCOUNTS**  
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**BARQUES DESIGN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

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<b>Directors</b>	Jilly Cosgrove Mark Terry Scott Hecks
<b>Secretary</b>	Jilly Cosgrove
<b>Company Number</b>	2275547 (England and Wales)
<b>Registered Office</b>	Ludgate Place 23 Ludgate Hill Birmingham B3 1DX
<b>Accountants</b>	Bayliss & Co 643b Bearwood Road Smethwick West Midlands B66 4BL

**BARQUES DESIGN LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	336,877	349,673
Investment property	<u>5</u>	120,000	120,000
		<u>456,877</u>	<u>469,673</u>
<b>Current assets</b>			
Debtors	<u>6</u>	213,280	247,244
Investments	<u>7</u>	14,575	14,575
Cash at bank and in hand		264,506	165,335
		<u>492,361</u>	<u>427,154</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(151,641)	(158,466)
<b>Net current assets</b>		<u>340,720</u>	<u>268,688</u>
<b>Total assets less current liabilities</b>		797,597	738,361
<b>Creditors: amounts falling due after more than one year</b>	<u>9</u>	(221,986)	(182,115)
<b>Provisions for liabilities</b>			
Deferred tax		(8,629)	(9,821)
<b>Net assets</b>		<u>566,982</u>	<u>546,425</u>
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		566,962	546,405
<b>Shareholders' funds</b>		<u>566,982</u>	<u>546,425</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2021 and were signed on its behalf by

Jilly Cosgrove  
Director

Company Registration No. 2275547

**BARQUES DESIGN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

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**1 Statutory information**

Barques Design Limited is a private company, limited by shares, registered in England and Wales, registration number 2275547. The registered office is Ludgate Place, 23 Ludgate Hill, Birmingham, B3 1DX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% per annum of cost (excluding land)
Plant & machinery	25% per annum of cost and 5% on plant within buildings
Motor vehicles	25% per annum of cost
Fixtures & fittings	25 % per annum of cost

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**BARQUES DESIGN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 June 2020	353,455	271,701	18,788	34,418	678,362
Additions	-	1,630	-	519	2,149
At 31 May 2021	353,455	273,331	18,788	34,937	680,511
<b>Depreciation</b>					
At 1 June 2020	75,187	200,702	18,788	34,012	328,689
Charge for the year	3,803	10,738	-	404	14,945
At 31 May 2021	78,990	211,440	18,788	34,416	343,634
<b>Net book value</b>					
At 31 May 2021	274,465	61,891	-	521	336,877
At 31 May 2020	278,268	70,999	-	406	349,673

<b>5 Investment property</b>	<b>2021</b>
	<b>£</b>
Fair value at 1 June 2020	120,000
At 31 May 2021	120,000

Investment property is the portion of the freehold building let out which is valued by the Directors at the appropriate proportion of the whole building.

<b>6 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	205,914	239,607
Accrued income and prepayments	6,566	6,837
Other debtors	800	800
	213,280	247,244

<b>7 Investments held as current assets</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Unlisted investments	14,575	14,575

The company owns a timeshare at a cost of £14,575. The directors believe that the market value is not significantly different from the cost value.

**BARQUES DESIGN LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

<b>8 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,014	16,993
Trade creditors	38,225	28,015
Taxes and social security	90,939	90,960
Other creditors	7,593	5,745
Loans from directors	-	8,800
Accruals	6,870	7,953
	<u>151,641</u>	<u>158,466</u>

Included in the creditors above is a bank loan of £Nil (2020 £16,993) secured on the freehold property.

<b>9 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	221,986	182,115
	<u>221,986</u>	<u>182,115</u>

Included in the creditors above is a bank loan of £Nil (2020 £182,115) secured on the freehold property.

<b>10 Operating lease commitments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 31 May 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	1,875	2,500
	<u>1,875</u>	<u>2,500</u>

**11 Controlling party**

The company is now a wholly owned subsidiary of Barques Trading Limited, whose registered office is Ludgate Place, 23 Ludgate Hill, Birmingham, United Kingdom, B3 1DX.

**12 Average number of employees**

During the year the average number of employees was 14 (2020: 16).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.