

Registered number
02400715

Paul Gregory & Co Limited

Unaudited Filleted Accounts

31 March 2022

Paul Gregory & Co Limited**Registered number:** 02400715**Balance Sheet****as at 31 March 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	1,227	1,533
Current assets			
Debtors	4	-	1,000
Cash at bank and in hand		371	455
		<u>371</u>	<u>1,455</u>
Creditors: amounts falling due within one year			
	5	(17,224)	(17,196)
		<u>(16,853)</u>	<u>(15,741)</u>
Net current liabilities			
		<u>(15,626)</u>	<u>(14,208)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(15,726)	(14,308)
		<u>(15,626)</u>	<u>(14,208)</u>
Shareholders' funds			

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P W Gregory

Director

Approved by the board on 6 March 2023

Paul Gregory & Co Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	20% Reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses are recognised only to the extent that it is probable that they will be recovered against future taxable profits.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 April 2021	22,802
At 31 March 2022	<u>22,802</u>
Depreciation	
At 1 April 2021	21,269
Charge for the year	306
At 31 March 2022	<u>21,575</u>
Net book value	
At 31 March 2022	<u>1,227</u>
At 31 March 2021	1,533

4 Debtors	2022	2021
	£	£
Trade debtors	<u>-</u>	<u>1,000</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	<u>17,224</u>	<u>17,196</u>

6 Other information

Paul Gregory & Co Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mechanics Institute
St marys Street
Liverpool
L25 7RR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.