

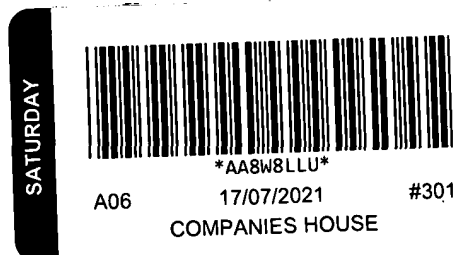
ECLIPSE FIRST ENGINEERING LIMITED

**ABRIDGED Accounts
and
Financial Statements**

for the Year to

31 October 2020

Company No. 2402185



Eclipse First Engineering Limited

COMPANY INFORMATION

DIRECTORS	P Wailes
SECRETARY	P C Henegan
COMPANY NUMBER	2402185 (England)
REGISTERED OFFICE	Ridge Lea 3(b) Field road Thorne South Yorkshire DN8 4AG
ACCOUNTANTS	R J Whittaker Chartered Accountant Rivelin Wynne Crescent Lower Penn Wolverhampton
BANKERS	Yorkshire Bank Plc. Sheffield

ECLIPSE FIRST ENGINEERING LIMITED
ABRIDGED BALANCE SHEET-31 October 2020

	Notes	2020		2019	
		£	£	£	£
TANGIBLE FIXED ASSETS	2		81,255		81,297
CURRENT ASSETS					
Investments		715,021		555,021	
Stocks & work-in-progress		410,414		568,199	
Debtors		38		38	
Bank Balance		431,549		342,273	
		<u>1,557,022</u>		<u>1,465,531</u>	
CREDITORS: Amounts falling due within one year		416,308		385,034	
Taxation		30,166		49,002	
		<u>446,474</u>		<u>434,036</u>	
NET CURRENT ASSETS			<u>1,110,548</u>		<u>1,031,495</u>
			£ 1,191,803		£ 1,112,792
CREDITORS - amounts falling due after more than one year			-		-
Deferred taxation			-		-
			<u>£ 1,191,803</u>		<u>£ 1,112,792</u>
CAPITAL AND RESERVES					
Called Up Share Capital	3		20,902		20,902
RESERVES					
Profit and Loss Account			1,170,901		1,091,890
			<u>£ 1,191,803</u>		<u>£ 1,112,792</u>

The directors consider that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The Director's acknowledge their responsibilities:

The members have not required the company to obtain an audit of its accounts in accordance with section 476

Ensuring that the company keeps accounting records and preparation of accounts which comply with the Companies Act 2006.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006

100% of the company's members have consented to the directors drawing up an abridged profit and loss account and an abridged balance sheet for the year to 31st October 2020.

As permitted by s444(5A) of the companies act 2006 the directors have not delivered to the registrar a copy of the company's Profit and Loss Account

The notes form part of these financial statements

Eclipse First Engineering Limited

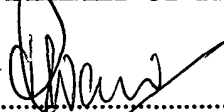
Balance Sheet

As at 31st October 2020

Continued

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on *12th July 2021* and are signed on its behalf.

ON BEHALF OF THE BOARD



.....
P. Wailes DIRECTOR

Approved by the Board on *12th July 2021*

The notes form part of these financial statements

Eclipse First Engineering Limited
Notes to the Financial Statements
For the Year Ended 31st October 2020

1. ACCOUNTING POLICIES

The principal accounting policies utilised in these financial statements are set out below

1.1 Basis of Accounting

These accounts have been produced in accordance with the historical cost accounting rules, modified to include the revaluation of certain assets.

The Directors are of the opinion that no useful purpose would be served in preparing current cost accounts.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion the company is entitled to those exemptions as a small company.

1.2 TURNOVER

Turnover is the amount derived from the provision of goods and services net of value added tax.

1.4 STOCK AND WORK IN PROGRESS

Stock and work in progress was stated at the lower of cost and net realisable value.

Work in progress is calculated as purchase cost of raw materials and the appropriate overhead expenses.

1.5 DEFERRED TAXATION

Is not accounted for unless a liability is considered likely to arise within the foreseeable future.

1.6 DEPRECIATION

Depreciation of fixed assets has been calculated on a basis estimated to write off the assets over their useful lives at the following rates:-

Plant, Machinery and Loose Tools - 15% on the reducing balance

Furniture, Fixtures and Fittings - 15% on the reducing balance.

Freehold land and buildings- are not depreciated

Freehold property - Freehold properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to Profit and Loss in the period incurred. In the Directors' opinion, depreciation would be immaterial and has not been charged.

ECLIPSE FIRST ENGINEERING LIMITED

NOTES ON ACCOUNTS-31 October 2020

2. FIXED ASSETS

	Intangible assets £	Tangible fixed assets £	total £
Cost			
At 1 November 2019		84,067	84,067
Depreciation			
At 1 November 2019		2,770	2,770
Charge for year		42	42
At 31 October 2020		2,812	2,812
Net book values			
At 1 November 2019	--	81,297	81,297
At 31 October 2020	--	81,255	81,255

The freehold land and buildings were valued at open market value by £ 80,000 as at 15th June 2019
The value was adopted as deemed cost of the assets concerned on transaition to FRS 102

	2020 £	2019 £
3. CALLED UP SHARE CAPITAL		
Authorised	30,000	30,000
Allotted, called and fully paid 20,902 (2019- 20,902) ordinary shares, of £1 each	20,902	20,902