

STATUTORY COPY

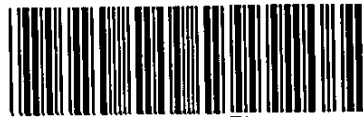
Company Registration No. 02426469 (England and Wales)

AFTERPRINT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



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28/09/2011
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AFTERPRINT LIMITED

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AFTERPRINT LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		455,973		314,944
Current assets					
Stocks		162,000		159,000	
Debtors		1,068,789		1,055,232	
Cash at bank and in hand		21,161		4,474	
		<u>1,251,950</u>		<u>1,218,706</u>	
Creditors: amounts falling due within one year	3	<u>(914,235)</u>		<u>(843,883)</u>	
Net current assets			<u>337,715</u>		<u>374,823</u>
Total assets less current liabilities			<u>793,688</u>		<u>689,767</u>
Creditors: amounts falling due after more than one year	4		(205,082)		(86,355)
Provisions for liabilities			<u>(6,784)</u>		<u>(19,651)</u>
			<u>581,822</u>		<u>583,761</u>
Capital and reserves					
Called up share capital	5		666		666
Other reserves			333		333
Profit and loss account			<u>580,823</u>		<u>582,762</u>
Shareholders' funds			<u>581,822</u>		<u>583,761</u>

AFTERPRINT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27.9.2011



D B Boulton
Director

Company Registration No. 02426469

AFTERPRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% per annum reducing balance basis
Fixtures, fittings & equipment	15% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AFTERPRINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	1,287,746
Additions	229,562
Disposals	(48,022)
At 31 December 2010	<u>1,469,286</u>
Depreciation	
At 1 January 2010	972,802
On disposals	(29,327)
Charge for the year	69,838
At 31 December 2010	<u>1,013,313</u>
Net book value	
At 31 December 2010	<u>455,973</u>
At 31 December 2009	<u>314,944</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £574,751 (2009 - £657,386)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £195,728 (2009 - £86,355)

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
666 Ordinary shares of £1 each	<u>666</u>	<u>666</u>

AFTERPRINT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010**

6 Related party relationships and transactions

Loans from the directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan to the company	-	-	11,715	-	(4,000)	7,715
		-	11,715	-	(4,000)	7,715