

Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Time for Work Nurseries Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Time for Work Nurseries Limited

Company Information
for the Year Ended 31 March 2025

DIRECTORS: Ms M Regan
Mrs S H Bradley

SECRETARY: Mrs S H Bradley

REGISTERED OFFICE: 46 Lower Redland Road
Redland
Bristol
BS6 6ST

REGISTERED NUMBER: 02428546 (England and Wales)

ACCOUNTANTS: Stanley Joseph Limited
Chartered Accountants
Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

Statement of Financial Position

31 March 2025

	Notes	31.3.25 £	31.3.24 £	£
FIXED ASSETS				
Property, plant and equipment	4	1,102,621		1,103,061
CURRENT ASSETS				
Debtors	5	15,963	15,565	
Cash at bank and in hand		<u>97,024</u>	<u>38,584</u>	
		112,987	54,149	
CREDITORS				
Amounts falling due within one year	6	<u>167,743</u>	<u>160,222</u>	
NET CURRENT LIABILITIES		<u>(54,756)</u>	<u>(106,073)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		1,047,865		996,988
CREDITORS				
Amounts falling due after more than one year	7	(36,711)		(99,556)
PROVISIONS FOR LIABILITIES		<u>(179,657)</u>		<u>(179,618)</u>
NET ASSETS		<u>831,497</u>		<u>717,814</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2025

	Notes	31.3.25	£	31.3.24	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		717,557		717,557
Retained earnings			<u>113,840</u>		<u>157</u>
SHAREHOLDERS' FUNDS			<u>831,497</u>		<u>717,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2025 and were signed on its behalf by:

Ms M Regan - Director

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. **STATUTORY INFORMATION**

Time for Work Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 46 (2024 - 51) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024	1,100,000	52,408	3,375	1,155,783
Additions	-	-	630	630
At 31 March 2025	<u>1,100,000</u>	<u>52,408</u>	<u>4,005</u>	<u>1,156,413</u>
DEPRECIATION				
At 1 April 2024	-	50,497	2,225	52,722
Charge for year	-	477	593	1,070
At 31 March 2025	-	<u>50,974</u>	<u>2,818</u>	<u>53,792</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,100,000</u>	<u>1,434</u>	<u>1,187</u>	<u>1,102,621</u>
At 31 March 2024	<u>1,100,000</u>	<u>1,911</u>	<u>1,150</u>	<u>1,103,061</u>

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2004	305,342	-	-	305,342
Valuation in 2010	185,000	-	-	185,000
Valuation in 2017	365,000	-	-	365,000
Cost	<u>244,658</u>	<u>52,408</u>	<u>4,005</u>	<u>301,071</u>
	<u>1,100,000</u>	<u>52,408</u>	<u>4,005</u>	<u>1,156,413</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. PROPERTY, PLANT AND EQUIPMENT - continued

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.25	31.3.24
	£	£
Cost	<u>244,658</u>	<u>244,658</u>
Value of land in freehold land and buildings	<u>1,100,000</u>	<u>1,100,000</u>

Freehold land and buildings were valued on an open market basis on 31 March 2017 by Leese & Nagle Estate Agents .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	3,195	660
S455 Tax	10,383	10,383
Directors' current accounts	-	4,522
Prepayments	<u>2,385</u>	<u>-</u>
	<u>15,963</u>	<u>15,565</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts	11,620	11,620
Trade creditors	-	2,146
Tax	40,644	19,741
Social security and other taxes	13,814	12,566
Other creditors	(2,193)	4,006
Wages control	44,401	45,535
Amounts invoiced in advance	44,397	60,013
Credit card control	3,160	-
Pension	2,331	1,624
Directors' current accounts	6,749	151
Accruals and deferred income	<u>2,820</u>	<u>2,820</u>
	<u>167,743</u>	<u>160,222</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans - 2-5 years	36,711	50,481
Bank loans more 5 yr by instal	<u>-</u>	<u>49,075</u>
	<u>36,711</u>	<u>99,556</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>49,075</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Bank loans	<u>48,331</u>	<u>111,176</u>

The bank overdraft is secured by a floating debenture dated 4 April 1991 which is secured over all owned assets.

The bank loan is secured by a legal charge dated 24 March 2004 which is secured on the property and all owned assets.

The security on the hire purchase creditor is by way of a charge on the assets themselves.

9. RESERVES

	Revaluation reserve £
At 1 April 2024 and 31 March 2025	<u>717,557</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. **RELATED PARTY DISCLOSURES**

Mrs S H Bradley

Director

	2025	2024
Dividends paid	6,000	28,000
Capital Introduced	4,603	(7,292)

At the balance sheet date the amount due to the director was £81 (2024 Due from the director £4,522).

Ms M Regan

Director

	2025	2024
Dividends paid	5,400	25,200
Capital introduced	6,517	(592)

At the balance sheet date the amount due to the director was £6,668 (2024 £151).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.