

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**A E P L LIMITED**

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

A E P L LIMITED (REGISTERED NUMBER: 02479631)

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**DIRECTORS:** P M Borchtchevski  
Lord B Mackenzie

**SECRETARY:** E Yaroshenko

**REGISTERED OFFICE:** 55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

**REGISTERED NUMBER:** 02479631 (England and Wales)

**ACCOUNTANTS:** MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,156	1,541
<b>CURRENT ASSETS</b>			
Debtors	5	-	647
Cash at bank		79	1,796
		<u>79</u>	<u>2,443</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(51,607)	(57,000)
<b>NET CURRENT LIABILITIES</b>		<u>(51,528)</u>	<u>(54,557)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(50,372)</u>	<u>(53,016)</u>
<b>PROVISIONS FOR LIABILITIES</b>			
	8	(220)	(293)
<b>NET LIABILITIES</b>		<u>(50,592)</u>	<u>(53,309)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	200	200
Retained earnings		(50,792)	(53,509)
<b>SHAREHOLDERS' FUNDS</b>		<u>(50,592)</u>	<u>(53,309)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2025**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2025 and were signed on its behalf by:

P M Borchtchevski - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**1. STATUTORY INFORMATION**

A E P L Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors report net current liabilities of £51,528 (2024: £54,557) but they believe that the company will be able to trade profitably in the foreseeable future and will continue to support the company. The directors are therefore of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans from connected companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2024 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	<u>4,900</u>	<u>308</u>	<u>5,208</u>
<b>DEPRECIATION</b>			
At 1 April 2024	3,359	308	3,667
Charge for year	385	-	385
At 31 March 2025	<u>3,744</u>	<u>308</u>	<u>4,052</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>1,156</u>	-	<u>1,156</u>
At 31 March 2024	<u>1,541</u>	-	<u>1,541</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	<b>31.3.24</b>
	£	£
Other debtors	<u>-</u>	<u>647</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 7)	2	-
Trade creditors	-	600
Taxation and social security	753	-
Other creditors	<u>50,852</u>	<u>56,400</u>
	<u>51,607</u>	<u>57,000</u>

Included in other creditors is a directors loan account. Interest has not been charged.

## 7. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>2</u>	<u>-</u>

## 8. PROVISIONS FOR LIABILITIES

	31.3.25	31.3.24
	£	£
Deferred tax	<u>220</u>	<u>293</u>
		<b>Deferred tax</b>
		£
Balance at 1 April 2024		293
Provided during year		<u>(73)</u>
Balance at 31 March 2025		<u>220</u>

## 9. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.25	31.3.24
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.