

Unaudited Financial Statements for the Year Ended 30 September 2021

for

A.1. Ropes & Rigging Limited

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for the Year Ended 30 September 2021

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A.1. Ropes & Rigging Limited

Company Information  
for the Year Ended 30 September 2021

**DIRECTORS:**

K Garnett  
Mrs M Garnett  
P Garnett

**REGISTERED OFFICE:**

The Rope House  
39A Wheatash Road  
Addlestone  
Surrey  
KT15 2ES

**REGISTERED NUMBER:**

02486685 (England and Wales)

**ACCOUNTANTS:**

Suzanne Cater ACA  
2 Terminal House  
Station Approach  
Shepperton  
Middlesex  
TW17 8AS

Statement of Financial Position  
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		674,377		578,223
Investments	5		<u>138,281</u>		<u>125,710</u>
			812,658		703,933
<b>CURRENT ASSETS</b>					
Stocks		25,022		21,000	
Debtors	6	58,954		48,904	
Prepayments and accrued income		4,756		5,042	
Cash at bank and in hand		<u>107,913</u>		<u>157,462</u>	
		196,645		232,408	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>283,568</u>		<u>266,127</u>	
<b>NET CURRENT LIABILITIES</b>			(86,923)		(33,719)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			725,735		670,214
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(59,528)		(79,373)
<b>PROVISIONS FOR LIABILITIES</b>			(20,000)		(20,000)
<b>NET ASSETS</b>			<u>646,207</u>		<u>570,841</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Revaluation reserve	9		112,571		-
Retained earnings			<u>523,636</u>		<u>560,841</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>646,207</u>		<u>570,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A.1. Ropes & Rigging Limited (Registered number: 02486685)

Statement of Financial Position - continued  
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2022 and were signed on its behalf by:

P Garnett - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

A.1. Ropes & Rigging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 October 2020	550,000	140,531	690,531
Additions	-	918	918
Revaluations	<u>100,000</u>	-	<u>100,000</u>
At 30 September 2021	<u>650,000</u>	<u>141,449</u>	<u>791,449</u>
<b>DEPRECIATION</b>			
At 1 October 2020	-	112,308	112,308
Charge for year	-	<u>4,764</u>	<u>4,764</u>
At 30 September 2021	-	<u>117,072</u>	<u>117,072</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>650,000</u>	<u>24,377</u>	<u>674,377</u>
At 30 September 2020	<u>550,000</u>	<u>28,223</u>	<u>578,223</u>

Included in cost or valuation of land and buildings is freehold land of £ 650,000 (2020 - £ 550,000 ) which is not depreciated.

Cost or valuation at 30 September 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2012	609,599	87,819	697,418
Valuation in 2013	5,401	5,081	10,482
Valuation in 2014	30,750	700	31,450
Valuation in 2015	94,250	1,217	95,467
Valuation in 2016	-	3,416	3,416
Valuation in 2017	-	32,731	32,731
Valuation in 2018	-	8,703	8,703
Valuation in 2019	-	640	640
Valuation in 2020	-	224	224
Valuation in 2021	-	918	918
	<u>740,000</u>	<u>141,449</u>	<u>881,449</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 October 2020	125,710
Revaluations	<u>12,571</u>
At 30 September 2021	<u>138,281</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>138,281</u>
At 30 September 2020	<u>125,710</u>

Cost or valuation at 30 September 2021 is represented by:

	Other investments £
Valuation in 2021	<u>138,281</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade debtors	58,352	45,791
Other debtors	<u>602</u>	<u>3,113</u>
	<u>58,954</u>	<u>48,904</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Trade creditors	236,810	205,869
Taxation and social security	34,261	43,547
Other creditors	<u>12,497</u>	<u>16,711</u>
	<u>283,568</u>	<u>266,127</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans	<u>59,528</u>	<u>79,373</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	30.9.21 £	30.9.20 £
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>12,028</u>	<u>29,373</u>
9.	<b>RESERVES</b>		Revaluation reserve £
	Revaluation in year		<u>112,571</u>
	At 30 September 2021		<u><u>112,571</u></u>
10.	<b>DIRECTORS' ADVANCES, CREDITS AND GUARANTEES</b>		
	The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:		
		30.9.21 £	30.9.20 £
	<b>P Garnett</b>		
	Balance outstanding at start of year	-	2,883
	Amounts advanced	800	-
	Amounts repaid	(800)	(2,883)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>-</u>	<u>-</u>

A.1. Ropes & Rigging Limited

Report of the Accountants to the Directors of  
A.1. Ropes & Rigging Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Suzanne Cater ACA  
2 Terminal House  
Station Approach  
Shepperton  
Middlesex  
TW17 8AS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.