

Registered Number 02489169

MCKECHNIE BRASS LIMITED

Abbreviated Accounts

31 July 2010

MCKECHNIE BRASS LIMITED

Registered Number 02489169

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>1,248,790</u>	<u>4,332,000</u>
Total fixed assets		1,248,790	4,332,000
Current assets			
Stocks		1,134,502	2,644,000
Debtors		2,879,223	14,209,000
Cash at bank and in hand		111,168	2,000
Total current assets		<u>4,124,893</u>	<u>16,855,000</u>
Prepayments and accrued income (not expressed within current asset sub-total)			172,000
Creditors: amounts falling due within one year		(3,874,527)	(15,078,000)
Net current assets		250,366	1,949,000
Total assets less current liabilities		<u>1,499,156</u>	<u>6,281,000</u>
Creditors: amounts falling due after one year		(200,000)	(973,000)
Provisions for liabilities and charges			(913,000)
Total net Assets (liabilities)		1,299,156	4,395,000
Capital and reserves			
Called up share capital		11,960,000	11,660,000
Other reserves		1,920,000	1,920,000
Profit and loss account		<u>(12,580,844)</u>	<u>(9,185,000)</u>
Shareholders funds		<u>1,299,156</u>	<u>4,395,000</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 June 2011

And signed on their behalf by:

MR PETER BROWN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2009	15,904,000
additions	
disposals	(13,319,856)
revaluations	
transfers	
At 31 July 2010	<u>2,584,144</u>
Depreciation	
At 30 April 2009	11,572,000
Charge for year	184,927
on disposals	(10,421,573)
At 31 July 2010	<u>1,335,354</u>
Net Book Value	
At 30 April 2009	4,332,000
At 31 July 2010	<u>1,248,790</u>

3 Related party disclosures

During the period the company was charged £50,000 in relation to management fees by a company controlled by the directors. At the balance sheet date an amount of £50,000 was outstanding in relation to these fees.