

Rule 1.26/  
1.54

The Insolvency Act 1986  
Notice to Registrar of  
Companies of Supervisor's  
Abstract of Receipts and  
Payments  
Pursuant to Rule 1.26(2)(b) or  
Rule 1.54 of the  
Insolvency Rules 1986

# R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

02515593
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Name of Company

Consilium Security Systems Plc
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I / We  
R D Smailes  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

supervisor(s) of a voluntary arrangement taking effect on

26 August 2003
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present overleaf my/our abstract of receipts and payments for the period from

26 August 2008
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to

25 August 2009
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Number of continuation sheets (if any) attached

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Signed \_\_\_\_\_ Date \_\_\_\_\_

Shipleys LLP  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

Ref: 50149/RDS/NDR

For Official Use  
Insolvency Section

FRIDAY



A14 20/11/2009 71  
COMPANIES HOUSE

<b>RECEIPTS</b>		<b>£</b>
Brought forward from previous Abstract (if any)		363,763.82
Bank Interest Net of Tax		96.53
VAT Receivable		8,608.05
Carried forward to * continuation sheet / next abstract		372,468.40
<b>PAYMENTS</b>		<b>£</b>
Brought forward from previous Abstract (if any)		345,514.67
VAT Refund		8,276.00
Office Holders Fees		14,530.24
Office Holders Expenses		299.54
VAT Irrecoverable		2,927.26
Carried forward to * continuation sheet / next abstract		371,547.71

\* Delete as appropriate

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

**CONSILIUM SECURITY SYSTEMS PLC  
(IN COMPANY VOLUNTARY ARRANGEMENT)**

I attach a statement showing my receipts and payments for the period since the date of my appointment to 25 August 2009 from which creditors will notice there is a balance in hand of £920.69.

Creditors will recall that the debt owed to the secured creditors of the Company, Barclays Bank plc and Forenings Sparbanken AB (Publ) (Swedbank) has been discharged in full and that the relevant documentation has been filed at Companies House accordingly.

On 8 June 2007 a first and final distribution was made to preferential creditors of 100 pence in the pound, with a total amount of £71,588.14 being paid to preferential creditors. On 2 August 2007 a distribution was paid to unsecured creditors representing 52.6 pence in the pound. In total, the sum of £168,463.76 was paid to unsecured creditors. However, I note that to date, I have received the sum of £7,833.51 representing unclaimed dividends which will be dealt with in accordance with the terms of the Voluntary Arrangement.

It is envisaged that a further smaller distribution will be made to unsecured creditors based upon receipt of a VAT refund of c£6,000. However there were a number of problems in reclaiming refunds which incurred a significant amount of time in doing so namely the clarification and liaison with H M Revenue and Customs that the refund was not to be off set against any pre appointment liabilities. It is with this in mind that the a decision will be made as to whether or not to reclaim the remaining c£6,000 as the costs in doing so may outweigh the benefits of creditors.

As soon as this matter is resolved I will proceed to conclude the Voluntary Arrangement.

In accordance with Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional body, I can advise that my time-costs incurred to 25 October 2009 amount to £58,628.28. This represents 342.40 hours work at an average charge out rate of £171.05 per hour. A breakdown of my time costs can be disclosed as follows:

	<b>Hours</b>	<b>Average Rate £ per Hour</b>	<b>Charge £</b>
<b>Administration and Planning</b>			
Partner	9.15	307.08	2840.50
Assistant Manager	47.30	208.01	9880.32
Senior Administrator	47.05	174.81	8216.16
Administrator	0.15	100.00	25.00
Cashier	24.35	77.83	1906.75
Support Staff	8.15	63.83	526.56

<b>Administration and Planning Total</b>	<b>136.40</b>	<b>171.08</b>	<b>17,076.90</b>
<b>Realisation of Assets</b>			
Partner	4.00	360.00	1440.00
Assistant Manager	14.30	203.03	2944.00
Senior Administrator	17.05	174.45	2965.58
<b>Realisation of Assets Total</b>	<b>35.35</b>	<b>207.03</b>	<b>7349.58</b>
<b>Creditors</b>			
Partner	7.15	240.69	1745.00
Assistant Manager	17.15	203.48	3510.00
Senior Administrator	90.30	167.23	15134.75
Support Staff	4.30	64.63	290.83
<b>Creditors Total</b>	<b>119.30</b>	<b>173.06</b>	<b>20680.58</b>
<b>Tax</b>			
Administrator	43.35	110.87	4822.81
<b>Tax Total</b>	<b>43.35</b>	<b>110.87</b>	<b>4822.81</b>

Creditors should note that since my last report my charge out rates have increased and a revised schedule is attached for ease of reference.

I confirm that the EEC Regulations apply and this is the main proceeding.

Dated: 25 October 2009

  
R D Smailes  
Joint Supervisor

**Consilium Security Systems Plc  
(Under a Voluntary Arrangement)**

**Supervisor's Abstract Of Receipts And Payments  
To 25 October 2009**

<b>RECEIPTS</b>	<b>Total (£)</b>
Book Debts	91,687.42
Book Debts	15.18
Bank Interest Net of Tax	6,760.55
Third Party introduction of funds	249,551.20
Unclaimed Dividends	3,785.00
	<hr/> <b>351,799.35</b> <hr/>
<b>PAYMENTS</b>	
Agents/Valuers Fees	2,500.00
Debt Collection Fees	14,240.99
Office Holders Fees	56,121.39
Office Holders Expenses	1,764.68
Legal Fees (1)	8,999.79
VAT Irrecoverable	2,927.26
Nominee's Fee	15,000.00
Nominee's Expenses	2,159.70
Stationery & Postage	400.95
Searches	55.50
Insurance of Assets	165.00
Bank Charges	40.00
H M Revenue & Customs	71,588.14
Trade & Expense Creditors	168,463.76
VAT Receivable	6,451.50
	<hr/> <b>350,878.66</b> <hr/>
Balance	<hr/> <b>920.69</b> <hr/>
<b>MADE UP AS FOLLOWS</b>	
Bank 1 Current	920.69
	<hr/> <b>920.69</b> <hr/>

**Shipleys LLP**  
**10 Orange Street, Haymarket, London, WC2H 7DQ**

**CREDITORS GUIDE TO FEES**  
**EFFECTIVE from 1<sup>st</sup> January 2009**  
**Charge-out rates**

<b>Grade</b>	<b>Charge-out rate (£ per hour)</b>
<b>Principal</b>	395 Plus VAT
<b>Director</b>	355 Plus VAT
<b>Manager</b>	300 Plus VAT
<b>Assistant Manager</b>	180 - 228 Plus VAT
<b>Senior Administrator</b>	140 - 190 Plus VAT
<b>Administrator</b>	100 - 165 Plus VAT
<b>Assistant &amp; Cashier</b>	50 - 215 Plus VAT

NB: Time costs are calculated at 5 minute units

**Agents Costs:-**

These are charges at cost based upon the charge(s) made by the Agent instructed. The Term "Agent" includes:

- Solicitors/legal fees
- Auctioneers/valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist advisors

**Storage Costs:-**

Charge at Actual cost incurred for storage (and retrieval, when appropriate) of records

**Other Disbursements:-**

<b>Category</b>	<b>Basis of charge</b>
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Company searches	At cost incurred
Travel	Motor vehicle at 40p per mile All other forms at actual cost
Room Hire	Held at Shipleys LLP, 10 Orange Street, Haymarket, London, WC2H 7DQ: £50 Any other venue: at actual cost
Stationery	At cost incurred
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for 1 <sup>st</sup> page and 10 pence for each additional page
Other	At actual cost charged