

All Points North Publications Limited

Annual Report and Unaudited Financial Statements

For The Year Ended 31 March 2022

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All Points North Publications Limited

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All Points North Publications Limited

(Registration number: 2524607)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	135,000	83,611
Tangible assets	<u>5</u>	<u>38,505</u>	<u>154,866</u>
		173,505	238,477
Current assets			
Stocks	<u>6</u>	-	17,329
Debtors	<u>7</u>	113,655	247,601
Cash at bank and in hand		<u>97,608</u>	<u>92,789</u>
		211,263	357,719
Creditors: Amounts falling due within one year	<u>8</u>	<u>(285,380)</u>	<u>(219,040)</u>
Net current (liabilities)/assets		<u>(74,117)</u>	<u>138,679</u>
Total assets less current liabilities		99,388	377,156
Creditors: Amounts falling due after more than one year	<u>8</u>	<u>(31,667)</u>	<u>(41,667)</u>
Provisions for liabilities		<u>(7,316)</u>	<u>-</u>
Net assets		<u><u>60,405</u></u>	<u><u>335,489</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>60,305</u>	<u>335,389</u>
Total equity		<u><u>60,405</u></u>	<u><u>335,489</u></u>

The notes on pages 3 to 8 form an integral part of these financial statements.

All Points North Publications Limited

**(Registration number: 2524607)
Balance Sheet as at 31 March 2022**

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 October 2022

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Mr T.G. Kernachan
Director

All Points North Publications Limited

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12 Heatons Court
Heatons Court
Leeds
LS1 4LJ
England

These financial statements were authorised for issue by the director on 6 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.
The financial statements are presented in Sterling (£).

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date.

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Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Property improvements	10% Straight line
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Computer equipment	25% Reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Development costs

Research and development expenditure is expensed through the profit and loss account as incurred unless it can be demonstrated the expenditure will generate future economic benefit and its cost can be reliably measured. Such expenditure may be capitalised and amortised over its expected useful life.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 61 (2021 - 98).

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Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2021	92,901	92,901
Additions acquired separately	150,000	150,000
Disposals	(92,901)	(92,901)
	150,000	150,000
At 31 March 2022	150,000	150,000
Amortisation		
At 1 April 2021	9,290	9,290
Amortisation charge	15,000	15,000
Amortisation eliminated on disposals	(9,290)	(9,290)
	15,000	15,000
At 31 March 2022	15,000	15,000
Carrying amount		
At 31 March 2022	135,000	135,000
At 31 March 2021	83,611	83,611

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation					
At 1 April 2021	112,368	865,935	14,167	122,318	1,114,788
Additions	-	10,553	-	-	10,553
Disposals	(112,368)	-	-	(122,318)	(234,686)
	-	876,488	14,167	-	890,655
At 31 March 2022	-	876,488	14,167	-	890,655
Depreciation					
At 1 April 2021	89,883	831,123	8,190	30,726	959,922
Charge for the year	11,235	11,343	1,494	-	24,072
Eliminated on disposal	(101,118)	-	-	(30,726)	(131,844)
	-	842,466	9,684	-	852,150
At 31 March 2022	-	842,466	9,684	-	852,150
Carrying amount					
At 31 March 2022	-	34,022	4,483	-	38,505
At 31 March 2021	22,485	34,812	5,977	91,592	154,866

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Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

Included within the net book value of land and buildings above is £Nil (2021 - £22,485) in respect of freehold land and buildings.

6 Stocks

	2022	2021
	£	£
Stocks	-	17,329

7 Debtors

	2022	2021
	£	£
Trade debtors	87,054	144,865
Prepayments	22,151	91,237
Other debtors	4,450	11,499
	113,655	247,601

8 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Loans and borrowings	10,000	8,333
Trade creditors	15,252	66,249
Amounts owed to group undertakings	186,567	-
Taxation and social security	39,609	17,440
Other creditors	33,952	127,018
	285,380	219,040

Due after one year

Loans and borrowings	31,667	41,667
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Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Due after one year		
Loans and borrowings	31,667	41,667

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Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

9 Parent and ultimate parent undertaking

The company's immediate parent is APN Holdings Ltd, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.