

Unaudited Financial Statements for the Year Ended 31 March 2021

for

All Points North Publications Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

All Points North Publications Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	M Rothwell
REGISTERED OFFICE:	1 Commercial Court Briggate LEEDS LS1 6ER
REGISTERED NUMBER:	02524607 (England and Wales)
BANKERS:	Yorkshire Bank 86a Queen Street Morley LEEDS LS27 9BU

All Points North Publications Limited (Registered number: 02524607)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		83,611		-
Tangible assets	5		<u>154,866</u>		<u>88,104</u>
			238,477		88,104
CURRENT ASSETS					
Stocks		17,329		-	
Debtors	6	247,602		349,336	
Cash at bank and in hand		<u>92,790</u>		<u>154,250</u>	
		357,721		503,586	
CREDITORS					
Amounts falling due within one year	7	<u>260,708</u>		<u>61,232</u>	
NET CURRENT ASSETS			<u>97,013</u>		<u>442,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>335,490</u>		<u>530,458</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>335,390</u>		<u>530,358</u>
SHAREHOLDERS' FUNDS			<u>335,490</u>		<u>530,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2021 and were signed by:

M Rothwell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

All Points North Publications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 98 (2020 - 28) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2020	-	40,000	40,000
Additions	92,901	-	92,901
At 31 March 2021	<u>92,901</u>	<u>40,000</u>	<u>132,901</u>
AMORTISATION			
At 1 April 2020	-	40,000	40,000
Charge for year	9,290	-	9,290
At 31 March 2021	<u>9,290</u>	<u>40,000</u>	<u>49,290</u>
NET BOOK VALUE			
At 31 March 2021	<u>83,611</u>	<u>-</u>	<u>83,611</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	112,368	-	97,137
Additions	-	122,318	-
At 31 March 2021	<u>112,368</u>	<u>122,318</u>	<u>97,137</u>
DEPRECIATION			
At 1 April 2020	78,648	-	84,812
Charge for year	11,235	30,726	1,303
At 31 March 2021	<u>89,883</u>	<u>30,726</u>	<u>86,115</u>
NET BOOK VALUE			
At 31 March 2021	<u>22,485</u>	<u>91,592</u>	<u>11,022</u>
At 31 March 2020	<u>33,720</u>	<u>-</u>	<u>12,325</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	14,167	768,798	992,470
Additions	-	-	122,318
At 31 March 2021	<u>14,167</u>	<u>768,798</u>	<u>1,114,788</u>
DEPRECIATION			
At 1 April 2020	6,198	734,708	904,366
Charge for year	1,992	10,300	55,556
At 31 March 2021	<u>8,190</u>	<u>745,008</u>	<u>959,922</u>
NET BOOK VALUE			
At 31 March 2021	<u>5,977</u>	<u>23,790</u>	<u>154,866</u>
At 31 March 2020	<u>7,969</u>	<u>34,090</u>	<u>88,104</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	144,865	83,145
Other debtors	<u>102,737</u>	<u>266,191</u>
	<u>247,602</u>	<u>349,336</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	66,250	26,294
Taxation and social security	17,440	27,942
Other creditors	<u>177,018</u>	<u>6,996</u>
	<u>260,708</u>	<u>61,232</u>

8. **RELATED PARTY DISCLOSURES**

The company is related to All Property Management Limited by virtue of the common shareholding of Michael Rothwell and Terence Kernachan.

A loan repayment was made to All Property Management Limited in the amount of £250,000.

9. **ULTIMATE CONTROLLING PARTY**

The company's immediate parent is APN Holdings Limited, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.