

# All Points North Publications Limited

Annual Report and Unaudited Financial Statements

For The Year Ended 31 March 2024

Farrar Smith  
Chartered Accountants  
Unit 11, Fusion Court  
Aberford Road  
Garforth  
Leeds  
LS25 2GH

# All Points North Publications Limited

## Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>7</u>

## All Points North Publications Limited

(Registration number: 2524607)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	105,000	120,000
Tangible assets	<u>5</u>	<u>26,293</u>	<u>29,950</u>
		131,293	149,950
<b>Current assets</b>			
Debtors	<u>6</u>	215,410	313,966
Cash at bank and in hand		<u>280,263</u>	<u>11,249</u>
		495,673	325,215
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(189,044)</u>	<u>(388,699)</u>
<b>Net current assets/(liabilities)</b>		<u>306,629</u>	<u>(63,484)</u>
<b>Total assets less current liabilities</b>		437,922	86,466
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	-	(21,667)
<b>Provisions for liabilities</b>		<u>(6,574)</u>	<u>(5,691)</u>
<b>Net assets</b>		<u><u>431,348</u></u>	<u><u>59,108</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>431,248</u>	<u>59,008</u>
<b>Total equity</b>		<u><u>431,348</u></u>	<u><u>59,108</u></u>

The notes on pages 3 to 7 form an integral part of these financial statements.

**All Points North Publications Limited**

**(Registration number: 2524607)  
Balance Sheet as at 31 March 2024**

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 August 2024 and signed on its behalf by:

.....  
Mr M. Rothwell  
Director

.....  
Mr T.G. Kernachan  
Director

# All Points North Publications Limited

## Notes to the Unaudited Financial Statements For The Year Ended 31 March 2024

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12 Heatons Court  
Leeds  
LS1 4LJ  
United Kingdom

These financial statements were authorised for issue by the Board on 7 August 2024.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention.

The financial statements are presented in Sterling (£).

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company.

#### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date.

## All Points North Publications Limited

### Notes to the Unaudited Financial Statements For The Year Ended 31 March 2024

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Computer equipment	25% Reducing balance

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Development costs

Research and development expenditure is expensed through the profit and loss account as incurred unless it can be demonstrated the expenditure will generate future economic benefit and its cost can be reliably measured. Such expenditure may be capitalised and amortised over its expected useful life.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% Straight line

## **All Points North Publications Limited**

### **Notes to the Unaudited Financial Statements For The Year Ended 31 March 2024**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 22 (2023 - 21).

## All Points North Publications Limited

### Notes to the Unaudited Financial Statements For The Year Ended 31 March 2024

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2023	150,000	150,000
At 31 March 2024	150,000	150,000
<b>Amortisation</b>		
At 1 April 2023	30,000	30,000
Amortisation charge	15,000	15,000
At 31 March 2024	45,000	45,000
<b>Carrying amount</b>		
At 31 March 2024	105,000	105,000
At 31 March 2023	120,000	120,000

#### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	877,916	14,167	892,083
Additions	5,110	-	5,110
At 31 March 2024	883,026	14,167	897,193
<b>Depreciation</b>			
At 1 April 2023	851,328	10,805	862,133
Charge for the year	7,926	841	8,767
At 31 March 2024	859,254	11,646	870,900
<b>Carrying amount</b>			
At 31 March 2024	23,772	2,521	26,293
At 31 March 2023	26,588	3,362	29,950

## All Points North Publications Limited

### Notes to the Unaudited Financial Statements For The Year Ended 31 March 2024

#### 6 Debtors

	2024	2023
	£	£
<b>Debtors: amounts falling due within one year</b>		
Trade debtors	111,383	101,426
Amounts owed by related parties	90,587	200,000
Prepayments	11,125	11,554
Other debtors	2,315	986
	<u>215,410</u>	<u>313,966</u>

#### 7 Creditors

##### Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans and borrowings	-	10,000
Trade creditors	32,322	18,729
Amounts owed to group undertakings	-	105,547
Taxation and social security	106,688	34,202
Other creditors	50,034	220,221
	<u>189,044</u>	<u>388,699</u>

##### Due after one year

Loans and borrowings	<u>-</u>	<u>21,667</u>
----------------------	----------	---------------

The company is related to All Property Management Limited by virtue of the common shareholding of Mr M. Rothwell and Mr T.G. Kernachan.

During the year a loan was repaid to All Property Management Limited in the amount of £200,000.

#### 8 Parent and ultimate parent undertaking

The company's immediate parent is APN Holdings Ltd, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.