

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

MCI LOGISTICS LIMITED

MCI LOGISTICS LIMITED (REGISTERED NUMBER: 02532963)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MCI LOGISTICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

DIRECTORS: T G Roberts
P J Roberts

REGISTERED OFFICE: Building B, MCI Business Centre,
4-5 Newtown Industrial Estate
Cross Keys
Newport
NP11 7PZ

REGISTERED NUMBER: 02532963 (England and Wales)

ACCOUNTANTS: DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
Bridgend Business Park
Bennett Street
Bridgend
Glamorgan
CF31 3SH

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	31/12/24 £	£	31/12/23 £	£
FIXED ASSETS					
Tangible assets	4		699,342		818,786
CURRENT ASSETS					
Debtors	5	348,070		356,565	
Cash at bank and in hand		664,396		1,032,451	
		1,012,466		1,389,016	
CREDITORS					
Amounts falling due within one year	6	799,775		1,267,237	
NET CURRENT ASSETS			212,691		121,779
TOTAL ASSETS LESS CURRENT LIABILITIES			912,033		940,565
PROVISIONS FOR LIABILITIES	7		72,272		70,310
NET ASSETS			839,761		870,255
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8	112,000		140,000	
Retained earnings		727,759		730,253	
		839,761		870,255	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2025 and were signed on its behalf by:

P J Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

MCI Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost and 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2023 - 12).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2024	236,028	1,387,547	1,623,575
Additions	-	642	642
Disposals	-	(9,842)	(9,842)
At 31 December 2024	<u>236,028</u>	<u>1,378,347</u>	<u>1,614,375</u>
DEPRECIATION			
At 1 January 2024	12,547	792,242	804,789
Charge for year	11,801	108,285	120,086
Eliminated on disposal	-	(9,842)	(9,842)
At 31 December 2024	<u>24,348</u>	<u>890,685</u>	<u>915,033</u>
NET BOOK VALUE			
At 31 December 2024	<u>211,680</u>	<u>487,662</u>	<u>699,342</u>
At 31 December 2023	<u>223,481</u>	<u>595,305</u>	<u>818,786</u>

Cost or valuation at 31 December 2024 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	-	280,000	280,000
Cost	<u>236,028</u>	<u>1,098,347</u>	<u>1,334,375</u>
	<u>236,028</u>	<u>1,378,347</u>	<u>1,614,375</u>

If plant and machinery had not been revalued it would have been included at the following historical cost:

	31/12/24 £	31/12/23 £
Cost	<u>706,126</u>	<u>706,126</u>
Aggregate depreciation	<u>553,052</u>	<u>553,052</u>

Plant and Machinery were valued on an open market basis on 31 December 2018 by Philip Roberts (Company Director) .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Trade debtors	311,995	300,625
Other debtors	36,075	55,940
	<u>348,070</u>	<u>356,565</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/24	31/12/23
	£	£
Trade creditors	55,087	23,329
Taxation and social security	203,762	143,807
Other creditors	540,926	1,100,101
	<u>799,775</u>	<u>1,267,237</u>
7. PROVISIONS FOR LIABILITIES	31/12/24	31/12/23
	£	£
Deferred tax	72,272	70,310
		Deferred tax
		£
Balance at 1 January 2024		70,310
Charge to Income Statement during year		1,962
Balance at 31 December 2024		<u>72,272</u>
8. RESERVES		Revaluation reserve
		£
At 1 January 2024		140,000
Excess depreciation transfer		<u>(28,000)</u>
At 31 December 2024		<u>112,000</u>
9. RELATED PARTY DISCLOSURES		

The company is a 100% subsidiary of Combesgate Limited, a company registered in England and Wales. The registered office is Building B , MCI Business Centre, 4-5 Newton Industrial Estate, Crosskeys, Newport, South Wales, NP11 7PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.