

BUILDING AND STRUCTURAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

Company Registration No. 2590841 (England and Wales)



BUILDING AND STRUCTURAL SERVICES LIMITED

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BUILDING AND STRUCTURAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004		2003 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	2		50,179		112,191
Current assets					
Stocks		624,687		794,079	
Debtors		221,259		249,316	
Cash at bank and in hand		21,847		214,793	
			<u>867,793</u>		<u>1,258,188</u>
Creditors: amounts falling due within one year		<u>(730,796)</u>		<u>(1,005,882)</u>	
Net current assets			<u>136,997</u>		<u>252,306</u>
Total assets less current liabilities			<u>187,176</u>		<u>364,497</u>
Creditors: amounts falling due after more than one year	3		-		(6,795)
Provisions for liabilities and charges			<u>(7,089)</u>		<u>(4,879)</u>
			<u>180,087</u>		<u>352,823</u>
Capital and reserves					
Called up share capital	4		40,000		40,000
Profit and loss account			140,087		312,823
Shareholders' funds - equity interests			<u>180,087</u>		<u>352,823</u>

BUILDING AND STRUCTURAL SERVICES LIMITED

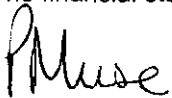
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 January 2005



P Muse
Director

BUILDING AND STRUCTURAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% on reducing balance.
Fixtures, fittings & equipment	- 20% on reducing balance.
Motor vehicles	- 25% on reducing balance.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

BUILDING AND STRUCTURAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	255,261
Additions	24,738
Disposals	(153,490)
At 31 March 2004	<u>126,509</u>
Depreciation	
At 1 April 2003	143,069
On disposals	(79,284)
Charge for the year	12,545
At 31 March 2004	<u>76,330</u>
Net book value	
At 31 March 2004	<u>50,179</u>
At 31 March 2003	<u>112,191</u>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,184 (2003 - £141,540).

4 Share capital

	2004 £	2003 £
Authorised		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
40,000 Ordinary Shares of £1 each	<u>40,000</u>	<u>40,000</u>

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2004	2003	in year
	£	£	£
Director's current account - B Smith	12,857	-	12,857
Director's current account - P Muse	<u>7,000</u>	-	<u>7,000</u>