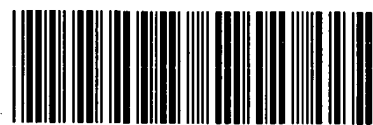


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

FORMALFIT TAILORING LIMITED

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FORMALFIT TAILORING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021**

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FORMALFIT TAILORING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTOR: Mrs K C Jelly

SECRETARY:

REGISTERED OFFICE: Unit 2 & 3
Kingsmead Industrial Estate
Kingscliffe
Stamford
Lincolnshire
PE8 6YH

REGISTERED NUMBER: 02631400 (England and Wales)

ACCOUNTANTS: A & K Associates Limited

FORMALFIT TAILORING LIMITED (REGISTERED NUMBER: 02631400)

**BALANCE SHEET
30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		25,279		30,786
CURRENT ASSETS					
Stocks		1,499		1,846	
Debtors	5	81,030		33,782	
Cash at bank		126,752		136,981	
		<u>209,281</u>		<u>172,609</u>	
CREDITORS					
Amounts falling due within one year	6	<u>164,824</u>		<u>148,281</u>	
NET CURRENT ASSETS			<u>44,457</u>		<u>24,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,736</u>		<u>55,114</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>69,636</u>		<u>55,014</u>
SHAREHOLDERS' FUNDS			<u>69,736</u>		<u>55,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

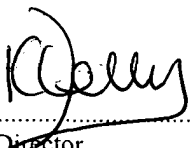
The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14.02.22 and were signed by:



.....
Mrs K C Jelly - Director

The notes form part of these financial statements

FORMALFIT TAILORING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Formalfit Tailoring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020 and 30 June 2021	85,235
DEPRECIATION	
At 1 July 2020	54,449
Charge for year	5,507
At 30 June 2021	59,956
NET BOOK VALUE	
At 30 June 2021	25,279
At 30 June 2020	30,786

FORMALFIT TAILORING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	69,329	-
Other debtors	11,701	33,782
	<u>81,030</u>	<u>33,782</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,243	-
Taxation and social security	16,925	2,206
Other creditors	146,656	146,075
	<u>164,824</u>	<u>148,281</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of the Director for the current and previous year.