

Alma Textiles Limited
Financial Statements
for the Year Ended 31 December 2022

Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Alma Textiles Limited (Registered number: 02666677)

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DIRECTORS: T Bung
Ms E D Vandenzavel

SECRETARY: T Bung

REGISTERED OFFICE: Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

REGISTERED NUMBER: 02666677 (England and Wales)

AUDITORS: Haines Watts Tamworth Limited
Chartered Accountants and Statutory Auditors
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Statement of Financial Position
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		300		300
CURRENT ASSETS					
Debtors	5	28,475		28,432	
CREDITORS					
Amounts falling due within one year	6	<u>300</u>		<u>300</u>	
NET CURRENT ASSETS			<u>28,175</u>		<u>28,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,475</u>		<u>28,432</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>28,473</u>		<u>28,430</u>
SHAREHOLDERS' FUNDS			<u>28,475</u>		<u>28,432</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 September 2023 and were signed on its behalf by:

T Bung - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Alma Textiles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment income

Investment income and associated tax thereon, as a result of changes in market value of its investment in Naturana Limited Partnership, is accounted for on an accruals basis and reflects attributable profits and losses as accrued.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 January 2022 and 31 December 2022	<u>300</u>
NET BOOK VALUE	
At 31 December 2022	<u>300</u>
At 31 December 2021	<u><u>300</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **FIXED ASSET INVESTMENTS - continued**

On 17 February 1993, the company became a General Partner in Naturana Limited Partnership incorporated on 14 May 1992 and pursuant to section 8 of the Limited Partnership Act, 1907, in England.

The investment is reflected at cost and represents a 1% share of the profits and losses of the partnership.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed by group undertakings	2	2
Amounts owed by participating interests	28,473	28,430
	<u>28,475</u>	<u>28,432</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed to participating interests	<u>300</u>	<u>300</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Tamworth Limited

9. **ULTIMATE CONTROLLING PARTY**

Alma Textiles Limited is a wholly-owned subsidiary of Alma Fashions GmbH, a company incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.