

Fieldgate House Management Company
(Kenilworth) Limited

Unaudited Financial Statements

for the Year Ended

30 June 2025

Moffat Gilbert
Chartered Accountants
Unit 12
Shottery Brook Office Park
Timothy's Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NR

Fieldgate House Management Company
(Kenilworth) Limited (Registered number: 02719582)

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for the Year Ended 30 June 2025

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Fieldgate House Management Company
(Kenilworth) Limited

Company Information
for the Year Ended 30 June 2025

DIRECTORS:

Mrs M E Prescott
Dr V A Burdon-Bailey
Dr J Zhao
Ms M I Moore
Dr V A Nyman

SECRETARY:

Ms M I Moore

REGISTERED OFFICE:

Fieldgate House
Fieldgate Lane
Kenilworth
Warwickshire
CV8 1BU

REGISTERED NUMBER:

02719582 (England and Wales)

ACCOUNTANTS:

Moffat Gilbert
Chartered Accountants
Unit 12
Shottery Brook Office Park
Timothy's Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NR

Fieldgate House Management Company
(Kenilworth) Limited (Registered number: 02719582)

Balance Sheet
30 June 2025

	Notes	30.6.25 £	30.6.24 £
CURRENT ASSETS			
Debtors	4	1,202	1,049
Cash at bank		<u>3,944</u>	<u>3,822</u>
		5,146	4,871
CREDITORS			
Amounts falling due within one year	5	<u>694</u>	<u>2,360</u>
NET CURRENT ASSETS		<u>4,452</u>	<u>2,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,452</u>	<u>2,511</u>
CAPITAL AND RESERVES			
Called up share capital	6	5	5
Maintenance and Decoration Fund	7	<u>4,447</u>	<u>2,506</u>
SHAREHOLDERS' FUNDS		<u>4,452</u>	<u>2,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2026 and were signed on its behalf by:

Dr J Zhao - Director

Fieldgate House Management Company
(Kenilworth) Limited (Registered number: 02719582)

Notes to the Financial Statements
for the Year Ended 30 June 2025

1. **STATUTORY INFORMATION**

Fieldgate House Management Company (Kenilworth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover is stated net of value added tax and is attributable to the principal activity of the company. Turnover represents contributions receivable in the year relating to expenditure within the year. With effect from 1 January 2024, it was agreed that the rate of contribution would increase to £1,800 per annum and that would continue to also include the annual buildings insurance. Any unusual expenditure attracts further special contributions which are paid once the budget for a project has been approved by all of the members.

Sinking fund

Contributions accrue and are collected from shareholders under the terms of five leases (at various dates 1994 to 1996) in respect of Flats 1 - 5 Fieldgate House and each with a term of 120 years commencing 24 June 1992. The rate of contribution has varied in amount by agreement of the shareholders in meetings convening same as the subject matter. The latest change has effect from 1 July 2025.

Maintenance costs incurred in the relevant accounting period are allocated to each flat according to agreed shares. Any contributions paid in excess of such allocated amounts do not form part of the company's profit available for general purposes; covenants between lessee, lessor and Management Company under each lease state that each "Lessee shall ... be credited in the books of the Management Company with any amount overpaid" (see 4. (iii)). Such amounts are aggregated in a sinking fund ('the Maintenance and Decoration Fund') which will be used to meet the building maintenance and periodic re-decoration obligations to be met by Fieldgate House Management Company (Kenilworth) Limited under the terms of the leases.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Prepayments	<u>1,202</u>	<u>1,049</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Deferred income	300	2,000
Accrued expenses	<u>394</u>	<u>360</u>
	<u>694</u>	<u>2,360</u>

Fieldgate House Management Company
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Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.25	30.6.24
			£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>

7. **RESERVES**

	Retained earnings	Maintenance and Decoration Fund	Totals
	£	£	£
At 1 July 2024	-	2,506	2,506
Profit for the year	-		-
Transfer from profit and loss account	-	1,941	1,941
At 30 June 2025	<u>-</u>	<u>4,447</u>	<u>4,447</u>

8. **TAX STATUS OF THE COMPANY**

The company by definition collects contributions from the members for the sole purpose of maintaining and running common areas of the block of flats involved. The company does not therefore generate any taxable income and as such is dormant for tax purposes. The company has an agreement with H M Revenue and Customs that at the cessation of each 5 year spell, the company will have it's status reviewed by them to continue this way. The last such review was based on the 2021-22 year and accordingly will not be required for this aspect again until the cessation of the 2026-27 year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.