

**BOMOCO LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Bomoco Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2022**

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**Bomoco Limited**  
**Abridged Statement of Financial Position**  
**As At 31 December 2022**

Registered number: 02723016

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		3,269		3,269
			3,269		3,269
<b>CURRENT ASSETS</b>					
Stocks		2,053,752		1,690,997	
Debtors		2,124,888		2,275,653	
Cash at bank and in hand		-		70,121	
		4,178,640		4,036,771	
<b>Creditors: Amounts Falling Due Within One Year</b>		(1,525,612 )		(1,446,258 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,653,028		2,590,513
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,656,297		2,593,782
<b>Creditors: Amounts Falling Due After More Than One Year</b>			(170,833 )		(216,667 )
<b>NET ASSETS</b>			2,485,464		2,377,115
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		70,000		70,000
Income Statement			2,415,464		2,307,115
<b>SHAREHOLDERS' FUNDS</b>			2,485,464		2,377,115

**Bomoco Limited**  
**Abridged Statement of Financial Position (continued)**  
**As At 31 December 2022**

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These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

All of the company's members have consented to the preparation of an Abridged Statement of Financial Position for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Amarjit Shokar

Director

01/08/2023

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Mr Kamaljit Shokar

Director

The notes on pages 3 to 4 form part of these financial statements.

**Bomoco Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

Bomoco Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02723016. The registered office is 299-307 Collier Row Lane, Collier Row, Romford, Essex, RM5 3ND.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	0
Fixtures & Fittings	0

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 12 (2021: 11)

**Bomoco Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**4. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2022	192,378
As at 31 December 2022	192,378
<b>Depreciation</b>	
As at 1 January 2022	189,109
As at 31 December 2022	189,109
<b>Net Book Value</b>	
As at 31 December 2022	3,269
As at 1 January 2022	3,269

**5. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	70,000	70,000
	70,000	70,000

**6. FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**7. Audit Information**

The auditors report on the account of Bomoco Limited for the year ended 31 December 2022 was unqualified

The auditor's report was signed by Shahbaz Munir (Senior Statutory Auditor) for and on behalf of Adam & Co . Statutory Auditor

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.