

**A.T.E. FIRE PROTECTION LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MAY 2022**

**A.T.E. FIRE PROTECTION LIMITED**  
**REGISTERED NUMBER: 02815696**

**BALANCE SHEET**  
**AS AT 31 MAY 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	259,419	192,483
		259,419	192,483
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,711,909	1,863,980
Cash at bank and in hand	6	1,171,187	798,538
		2,883,096	2,662,518
Creditors: amounts falling due within one year	7	(966,368)	(1,014,488)
		1,916,728	1,648,030
<b>Net current assets</b>			
		2,176,147	1,840,513
<b>Total assets less current liabilities</b>			
Creditors: amounts falling due after more than one year	8	(47,281)	(16,867)
<b>Provisions for liabilities</b>			
Deferred tax	10	(46,066)	(33,142)
		(46,066)	(33,142)
<b>Net assets</b>			
		2,082,800	1,790,504
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		2,082,798	1,790,502
		2,082,800	1,790,504

**A.T.E. FIRE PROTECTION LIMITED**  
**REGISTERED NUMBER: 02815696**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MAY 2022**

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 February 2023.

**A. T. Ellis**  
Director

The notes on pages 3 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**1.3 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

**1.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**1.5 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022

1. Accounting policies (continued)

1.6 Pensions

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

1.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022

1. Accounting policies (continued)

1.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

1.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

1.13 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**A.T.E. FIRE PROTECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**1. Accounting policies (continued)**

**1.14 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2. General information**

A.T.E Fire Protection Services Limited is a limited company incorporated in England and Wales.

The registered office is Unit 6a Beacon End Courtyard London Road, Stanway, Colchester, Essex, England, CO3 0NU.

The principal activity of the company was that of suppliers and installers of the fire protection products.

**3. Employees**

The average monthly number of employees, including directors, during the year was 26 (2021 - 25).

A.T.E. FIRE PROTECTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022

4. Tangible fixed assets

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 June 2021	40,857	232,838	141,061	414,756
Additions	21,084	115,238	4,442	140,764
Disposals	(8,678)	(38,395)	-	(47,073)
At 31 May 2022	<u>53,263</u>	<u>309,681</u>	<u>145,503</u>	<u>508,447</u>
<b>Depreciation</b>				
At 1 June 2021	32,860	119,528	69,885	222,273
Charge for the year on owned assets	3,234	4,872	9,032	17,138
Charge for the year on financed assets	-	36,605	-	36,605
Disposals	(2,417)	(24,571)	-	(26,988)
At 31 May 2022	<u>33,677</u>	<u>136,434</u>	<u>78,917</u>	<u>249,028</u>
<b>Net book value</b>				
At 31 May 2022	<u>19,586</u>	<u>173,247</u>	<u>66,586</u>	<u>259,419</u>
<b>At 31 May 2021</b>	<u>7,997</u>	<u>113,310</u>	<u>71,176</u>	<u>192,483</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2022	2021
	£	£
Motor vehicles	154,652	91,269
	<u>154,652</u>	<u>91,269</u>

**A.T.E. FIRE PROTECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**5. Debtors**

	2022	2021
	£	£
Trade debtors	1,484,812	1,360,213
Amounts owed by group undertakings	-	222,884
Other debtors	176,797	272,033
Prepayments and accrued income	50,300	8,850
	<b>1,711,909</b>	<b>1,863,980</b>
	<b>1,711,909</b>	<b>1,863,980</b>

**6. Cash and cash equivalents**

	2022	2021
	£	£
Cash at bank and in hand	1,171,187	798,538
	<b>1,171,187</b>	<b>798,538</b>
	<b>1,171,187</b>	<b>798,538</b>

**7. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	533,923	756,181
Amounts owed to group undertakings	47,360	-
Corporation tax	273,047	176,554
Other taxation and social security	33,244	21,310
Obligations under finance lease and hire purchase contracts	35,165	34,765
Other creditors	18,015	4,032
Accruals and deferred income	25,614	21,646
	<b>966,368</b>	<b>1,014,488</b>
	<b>966,368</b>	<b>1,014,488</b>

**8. Creditors: Amounts falling due after more than one year**

	2022	2021
	£	£
Net obligations under finance leases and hire purchase contracts	47,281	16,867
	<b>47,281</b>	<b>16,867</b>
	<b>47,281</b>	<b>16,867</b>

**A.T.E. FIRE PROTECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**9. Hire purchase and finance leases**

Minimum lease payments under hire purchase fall due as follows:

	2022 £	2021 £
Within one year	35,165	34,765
Between 1-5 years	47,281	16,867
	<b>82,446</b>	<b>51,632</b>

**10. Deferred taxation**

	2022 £
At beginning of year	(33,142)
Charged to profit or loss	(12,924)
<b>At end of year</b>	<b>(46,066)</b>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	(46,066)	(33,142)
	<b>(46,066)</b>	<b>(33,142)</b>

**11. Pension commitments**

The Company operates a defined contributions pension scheme for employees and the director. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £59,475 (2021 - £57,001). Contributions totalling £2,538 (2021 - £1,322) were payable to the fund at the balance sheet date and are included in creditors.

**12. Related party transactions**

During the year, dividends of £Nil (2021: £100,000) were paid to A T Ellis, the director of the company.

In the previous accounting period the company became a wholly-owned subsidiary of A.T.E. Management Limited. During the year, dividends of £1,250,000 (2021: £2,275,000) were paid to A.T.E. Management Limited, the parent of the company.

At 31 May 2022, the company owed £47,360 (2021:£222,884 debtor) to A.T.E. Management Limited.

**A.T.E. FIRE PROTECTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**13. Controlling party**

The company's ultimate and immediate parent undertaking is A.T.E. Management Limited, a company registered in England and Wales. Its registered office is Kingsridge House, 601 London Road, Westcliff-On-Sea, Essex, SS0 9PE.

The ultimate controlling party is A T Ellis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.