

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BARON ESTATES LIMITED**

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for the Year Ended 31 March 2024**

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**COMPANY INFORMATION  
for the Year Ended 31 March 2024**

**DIRECTOR:** A G Dibbo

**SECRETARY:** D Woodstock

**REGISTERED OFFICE:** St James House  
46 High Street  
Old Amersham  
Buckinghamshire  
HP7 0DJ

**REGISTERED NUMBER:** 02825237 (England and Wales)

**ACCOUNTANTS:** Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET  
31 March 2024**

	Notes	31.3.24 £	£	31.3.23 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,089,628		1,089,628
Investment property	5		<u>1,100,000</u>		<u>1,100,000</u>
			2,189,628		2,189,628
<b>CURRENT ASSETS</b>					
Debtors	6	4,269,335		3,988,733	
Cash at bank		<u>26,963</u>		<u>312,153</u>	
		4,296,298		4,300,886	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,385,138</u>		<u>3,518,012</u>	
<b>NET CURRENT ASSETS</b>			<u>911,160</u>		<u>782,874</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,100,788		2,972,502
<b>PROVISIONS FOR LIABILITIES</b>			<u>132,086</u>		<u>91,818</u>
<b>NET ASSETS</b>			<u>2,968,702</u>		<u>2,880,684</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		140		140
Share premium	9		639,960		639,960
Revaluation reserve	9		436,526		436,526
Retained earnings	9		<u>1,892,076</u>		<u>1,804,058</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,968,702</u>		<u>2,880,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BARON ESTATES LIMITED (REGISTERED NUMBER: 02825237)**

**BALANCE SHEET - continued**  
**31 March 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2024 and were signed by:

A G Dibbo - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024**

**1. STATUTORY INFORMATION**

Baron Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Baron Estates Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Basic financial instruments as covered by Section 11 of FRS102 are measured at amortised cost. The company does not have any Other financial instruments as covered by Section 12 of FRS102.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Fixed asset investments**

Fixed asset investments relating to investments in shares are measured at cost less impairments.

Fixed asset investments relating to a share in a joint venture is measured at cost plus profit share less drawings.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in joint venture £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>640,000</u>	<u>449,628</u>	<u>1,089,628</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>640,000</u>	<u>449,628</u>	<u>1,089,628</u>
At 31 March 2023	<u>640,000</u>	<u>449,628</u>	<u>1,089,628</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2023 and 31 March 2024	<u>1,100,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>1,100,000</u>
At 31 March 2023	<u>1,100,000</u>

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2018	428,344
Valuation in 2021	100,000
Cost	<u>571,656</u>
	<u>1,100,000</u>

The director has revalued the investment property at the year end at the open market valuation.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	109,901	62,674
Owed by group companies	10,000	-
Amounts owed by joint ventures	73,622	36,952
Other debtors	4,075,812	3,889,107
	<u>4,269,335</u>	<u>3,988,733</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,966	3,951
Owed to related parties	3,160,000	3,223,683
Amounts owed to group undertakings	181,683	-
Taxation and social security	39,626	-
Other creditors & accruals	1,863	290,378
	<u>3,385,138</u>	<u>3,518,012</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.24	31.3.23
			£	£
140	Ordinary	£1	<u>140</u>	<u>140</u>

9. RESERVES

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 April 2023	1,804,058	639,960	436,526	2,880,544
Profit for the year	88,018			88,018
At 31 March 2024	<u>1,892,076</u>	<u>639,960</u>	<u>436,526</u>	<u>2,968,562</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**10. RELATED PARTY DISCLOSURES**

**A G Dibbo Settlement**

The A G Dibbo Settlement owns 100% of the issued share capital of Baron Estates Ltd. Mr A G Dibbo, a director of the company is the settlor of the trust.

During the year the Company borrowed £108,000 (2023: £476,000 repaid) from the Trust and as at the year end, the amount due to the Trust was £3,160,000 (2023: £3,052,000) and is included in amounts owed to related parties.

**Location RH10 Limited**

At the year end, the company owes its subsidiary £181,682 (2023: 181,682).

**White Properties Limited**

At the year end, the company is owed £10,000 (2023: £10,000) from its subsidiary.

**11. SECURITIES NOTE**

The company has the following outstanding charges:

The company has created a fixed charge by way of legal mortgage of all legal interest in freehold land and property being the land comprised in land registry title number BK209216 in the favour of National Westminster Bank PLC.

The company has created a fixed charge by way of 4 Thornhill Close with the benefit of all covenants and rights concerning the property and plant machinery fixtures fittings furniture equipment implements and utensils the goodwill of any business carried on at the property and the proceeds of any insurance affecting the property or asset in the favour of National Westminster Bank PLC.

The company has created a fixed charge by way of 2 Thornhill Close with the benefit of all covenants and rights concerning the property and plant machinery fixtures fittings furniture equipment implements and utensils the goodwill of any business carried on at the property and the proceeds of any insurance affecting the property or asset in the favour of National Westminster Bank PLC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.