

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2021

ALL MODE FORWARDING
LIMITED

MENZIES

ALL MODE FORWARDING LIMITED

COMPANY INFORMATION

Director	Mr D C Hale
Company secretary	J Hale
Registered number	02833348
Registered office	Centrum House 36 Station Road Egham Surrey TW20 9LF
Accountants	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham Surrey TW20 9LF

ALL MODE FORWARDING LIMITED

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ALL MODE FORWARDING LIMITED

REGISTERED NUMBER:02833348

STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	<u>3,270</u>	<u>3,042</u>
		3,270	3,042
Current assets			
Debtors: amounts falling due within one year	5	254,449	93,638
Cash at bank and in hand		<u>406,032</u>	<u>582,926</u>
		660,481	676,564
Creditors: amounts falling due within one year	6	<u>(189,784)</u>	<u>(120,271)</u>
Net current assets		<u>470,697</u>	<u>556,293</u>
Total assets less current liabilities		<u>473,967</u>	<u>559,335</u>
Creditors: amounts falling due after more than one year	7	<u>(40,000)</u>	<u>-</u>
Net assets		<u><u>433,967</u></u>	<u><u>559,335</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>433,867</u>	<u>559,235</u>
		<u><u>433,967</u></u>	<u><u>559,335</u></u>

ALL MODE FORWARDING LIMITED

REGISTERED NUMBER:02833348

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 AUGUST 2021

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr D C Hale

Director

Date: 31 July 2022

The notes on pages 3 to 6 form part of these financial statements.

ALL MODE FORWARDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

The company is a private company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements. The principal place of business is Unit 7, Lakeside Industrial Park, Lakeside Road, Slough, Berkshire, SL3 0ED.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year in relation to the transportation of freight, exclusive of Value Added Tax and trade discounts. Income is recognised when the contract is completed.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2.4 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

ALL MODE FORWARDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15% Straight line
Computer equipment	-	33.3% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 5).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

4. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2020	22,286	15,137	37,423
Additions	-	2,062	2,062
At 31 August 2021	<u>22,286</u>	<u>17,199</u>	<u>39,485</u>
Depreciation			
At 1 September 2020	20,624	13,757	34,381
Charge for the year on owned assets	472	1,362	1,834
At 31 August 2021	<u>21,096</u>	<u>15,119</u>	<u>36,215</u>
Net book value			
At 31 August 2021	<u>1,190</u>	<u>2,080</u>	<u>3,270</u>
At 31 August 2020	<u>1,662</u>	<u>1,380</u>	<u>3,042</u>

5. Debtors

	2021 £	2020 £
Trade debtors	220,174	49,925
Other debtors	34,275	43,713
	<u>254,449</u>	<u>93,638</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	10,000	-
Trade creditors	166,265	62,640
Other taxation and social security	7,106	9,555
Other creditors	2,738	44,576
Accruals and deferred income	3,675	3,500
	<u>189,784</u>	<u>120,271</u>

ALL MODE FORWARDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

7. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	40,000	-
	<u>40,000</u>	<u>-</u>

8. Loans

Analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year		
Bank loans	10,000	-
	<u>10,000</u>	<u>-</u>
Amounts falling due 2-5 years		
Bank loans	40,000	-
	<u>40,000</u>	<u>-</u>
	<u>50,000</u>	<u>-</u>

The Loan amount of £50,000, included within creditors, is guaranteed under the Bounce Back Loan Scheme (BBLS) by the UK Government. The full amount of £50,000 is due for repayment within 5 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.