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Auriga Systems Ltd

Report of the Directors for the year ended 30/4/2000

The Directors present their report with the financial statements of the company for the year ended 30 April 2000.

Principal activity

The principal activity of the company is management and technology consultancy. However none of the directors have been able to spend any time in this respect, and therefore no trading in this respect has taken place.

Directors

The directors during the year under review were :-

VN Wright

CP Angus

The beneficial interests of the directors holding office on 30 April 1997 in the issued share capital of the company were as follows :-

Ordinary £1 shares

VN Wright 50

CP Angus 50

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

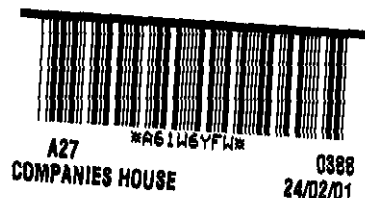
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD


VN Wright
Director

Date 23/2/2001



Auriga Systems Ltd

Trading and Profit and Loss Account for Period ending 30/4/2000

The directors have :-

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption)
- b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the companies Act 1985.
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The directors have:-

- e) 1) Taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
and
2) In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

ON BEHALF OF THE BOARD

VN Wright
Director


Date 23/2/2001

Balance
Sheet
cont

**Trading and Profit and Loss Account of Auriga systems Ltd
for the period 1/5/99 to 30/4/2000**

	£	£
Sales		nil
Stock	nil	
Purchases	nil	
Other Income		nil
Gross Profit		0.00
Less expenses :-		nil
Net Profit		0.00
 Balance sheet as at 30/4/2000		
Fixed assets	nil	
Current assets	nil	
Less current liabilities	nil	
Net assets	nil	
Financed by		
Opening account		17.00
Net Profit		0.00
Less drawings	nil	
		<u>17.00</u>

P.t.O.

 23/2/2001.