

COMPANY REGISTRATION NUMBER: 02929090

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## 1 BIG DATA MANAGEMENT LIMITED

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REGISTERED NUMBER: 02929090

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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1 BIG DATA MANAGMENT LIMITED

Registration number: 02929090

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1 BIG DATA MANAGEMENT LIMITED

Registered Number: 02929090

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**COMPANY INFORMATION  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**THE BOARD OF DIRECTORS**

C E Bligh (resigned 6 July 2023)

N J Ritchie

J Hopkins (appointed 15 August 2023)

**COMPANY SECRETARY**

S L Waudby (resigned 20 March 2023)

C Fussell (appointed 20 March 2023)

**REGISTERED NUMBER**

02929090 (England and Wales)

**REGISTERED OFFICE ADDRESS**

The Databank, Unit 5 Redhill Distribution Centre

Salbrook Road

Redhill, Surrey

RH1 5DY

**DIRECTORS' REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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The Directors present their report with the financial statements of 1 Big Data Management Limited (the Company) for the year ending 31 December 2022.

**Principal Activity**

The principal activity of the Company up until 15<sup>th</sup> April 2021 was the provision of records management storage for corporate clients. On that date the Company ceased to trade and all operational activity was novated to its parent company Restore plc. The assets of the company were transferred to its parent Company on 31 November 2021.

**Results and Dividends**

The Company's profit after tax for the financial period amounted to £0 (2021: £75,253) and the Company had net assets of £186,843 (2021: £186,843) as at the reporting date.

The statement comprehensive income is on page 4 and the statement of financial position is on page 5 of the financial statements.

The Directors do not recommend the payment of a dividend (2021: £300,000).

**GOING CONCERN**

The Company ceased to trade on 15<sup>th</sup> April 2021 and all operational activity was novated to its parent company Restore plc. The Directors are satisfied that the Company is able to draw on the support of its ultimate controlling party, Restore plc, which has confirmed financial support will be forthcoming for a period of at least 12 months from the approval date of these financial statements, and therefore the Directors have adopted the going concern basis of accounting preparing the financial statements.

**DIRECTORS**

The Directors shown below have held office during the period from 1<sup>st</sup> January 2022 to the date of this report were as follows.

C E Bligh (resigned 6 July 2023)

N J Ritchie

J Hopkins (appointed 15 August 2023)

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**DIRECTORS' REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**Political Contributions**

There were no donations made to political parties

**Small Companies Exemption**

In preparing the report, the Directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Statement of Directors' Responsibilities**

The Company is exempt from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2022.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes on pages 7 to 12 form part of these financial statements.

The financial statements on pages 4 to 12 were approved by the Board of Directors on 31 August

And were signed on its behalf by:



C Fussell – Company Secretary

31 August 2023

## 1 BIG DATA MANAGEMENT LIMITED

Registered Number: 02929090

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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDING 31 DECEMBER 2022**


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	Note	12 months to 31 December 2022	15 Months to 31 December 2021 £
<b>Turnover</b>	5	-	323,513
Cost of sales		-	<u>(15,777)</u>
<b>Gross profit</b>		-	307,736
Administrative expenses		-	(217,439)
Other operating income	6	-	<u>3,247</u>
<b>Operating profit</b>		-	93,544
Bank Interest on loans and overdrafts		-	<u>(41)</u>
<b>Operating profit/(loss) before taxation</b>		-	93,503
Taxation	7	-	<u>(18,250)</u>
<b>Profit for financial period</b>		-	<u>75,253</u>

*The notes on pages 7 to 12 form part of these financial statements.*

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022**

	Note	12 Months to 31 December 2022		15 Months to 31 December 2021	
		£	£	£	£
<b>Current assets</b>					
Inventories		-		589	
Debtors	8	186,843		204,475	
Cash at bank and in hand		-		-	
<b>Total current assets</b>				<u>205,064</u>	
<b>Creditors</b>					
Amounts falling due within one year	9	-		(18,221)	
<b>Net Current Assets</b>			<u>186,843</u>		<u>186,843</u>
<b>Total assets less current liabilities</b>			186,843		186,843
<b>Net Assets</b>			<u>186,843</u>		<u>186,843</u>
<b>Capital and reserves</b>					
Called up share capital	10	100		100	
Retained earnings		<u>186,743</u>		<u>186,743</u>	
<b>Shareholders' funds</b>			<u>186,843</u>		<u>186,843</u>

The Company's Financial Statements have been prepared in accordance with the provisions applicable to the small companies' regime.

The Company is entitled to exemption from audit under Section 479A of the Companies Act 2006 for the year ended 31 December 2022.

The members do not require the Company to obtain an audit of its Financial Statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The Financial Statements were approved and authorised for issue by the Board on 31 August 2023 and signed on its behalf by:

NJ Ritchie

Director

31 August 2023

1 BIG DATA MANAGEMENT LIMITED  
Registered Number: 02929090

*The notes on pages 7 to 12 form part of these financial statements.*

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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	Ordinary Share capital	Retained earnings	Total Shareholders' funds
	£	£	£
<b>At 31 December 2021</b>	<u>100</u>	<u>186,743</u>	<u>186,743</u>
Total comprehensive income for the period	-	-	-
<b>At 31 December 2022</b>	<u>100</u>	<u>186,743</u>	<u>186,743</u>

*The notes on pages 7 to 12 form part of these financial statements.*

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

1 Big Data Management Limited a Company limited by shares, registered and incorporated in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated:

**2.1. BASIS OF PREPARATION**

These financial statements have been prepared in accordance with Section 1A of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical convention, with the accounting policies being applied consistently.

**2.2. FUNCTIONAL CURRENCY**

The financial statements are presented in sterling ("£") which is also the functional currency of the Company. All amounts in the financial statements have been rounded to the nearest pound GBP (£).

**2.3. GOING CONCERN**

The Company ceased to trade on 15th April 2021 and all operational activity was novated to parent Restore plc. The Directors are satisfied that the Company is able to draw on the support of its ultimate controlling party, Restore plc, which has confirmed financial support will be forthcoming for a period of at least 12 months from the approval date of these financial statements, and therefore the Directors have adopted the going concern basis of accounting preparing the financial statements.

**2.4. EXEMPTIONS FOR QUALIFYING ENTITIES UNDER FRS 102**

FRS 102 allows a qualifying entity certain disclosure exemptions, if certain conditions, have been complied with, including notification of and no objection to, the use of exemptions by the Company's shareholders. A qualifying entity is defined as a member of a group that prepares publicly available financial statements which give a true and fair view, in which that member is consolidated. The Company is a qualifying entity as its results are consolidated into the consolidated financial statements of Restore plc which are publicly available.

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 'Statement of Cash Flows';
- the requirements of Section 11 Basic Financial Instruments and Section 12 Other Financial Instrument Issues;
- the requirements of Section 26 Share-based Payment and
- the requirement of Section 33 Related Party Disclosures paragraph 33.7

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDING ENDED 31 DECEMBER 2022**

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**2.5. FINANCIAL ASSETS**

*Trade Debtors*

Trade debtors are recognised initially at the transaction price. An allowance for impairment of trade debtors is established when there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in profit or loss for the excess of the carrying value of the trade debtor over the transaction price.

*Other debtors*

Other debtors are initially measured at transaction price and are subsequently measured at transaction price less any impairment losses.

*Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and call deposits.

**2.6. FINANCIAL LIABILITIES AND EQUITY**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

*Trade creditors*

Trade creditors are measured at transaction price.

*Other creditors and accruals*

Other creditors and accruals are measured at fair value.

**2.7. INVENTORIES**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

**2.8. PROVISIONS FOR LIABILITIES**

Provisions for liabilities, including but not limited to, legal claims and property dilapidations are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of comprehensive income in the financial period that the Company becomes aware of the obligation and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**2.9. REVENUE RECOGNITION**

Revenue is measured as the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT, returns, rebates and after eliminating intra-group sales. The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity. Revenue is recognised based upon the value of work completed in the period.

The total turnover of the Company for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

**2.10. GOVERNMENT GRANTS**

Government grants are credited to the profit and loss account, the Company recognises grant income when it is received or receivable. There were no Government Grants received in the financial period.

**2.11. TAXATION**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the financial period. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised, or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax is charged or credited in profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.12. INTEREST INCOME AND EXPENSE**

Interest is recognised as interest accrues using the effective interest method.

**2.13. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**2.14. OPERATING LEASES**

Rentals paid under operating leases are charges to the Statement of Comprehensive Income on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.15. PENSION COSTS AND OTHER POST—RETIREMENT BENEFITS**

The Company operated a defined contribution pension scheme. Contributions payable to the Company's pension scheme are charged to profit or loss in the period to which they relate.

**3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The Directors do not believe that there are any significant judgements in applying accounting policies or key sources of estimation uncertainty.

**4. EMPLOYEES AND DIRECTORS**

	12 Months to 31 December 2022 £	15 Months to 31 December 2021 £
Wages and salaries	-	94,454
Social security Costs	-	9,083
Other Pension Costs	-	1,763
	<u>-</u>	<u>105,300</u>

The average number of employees during the financial period was 0 (2021: 3)

The serving Directors are employed and remunerated by other entities within the Group. It is not possible to apportion/identify any element of their remuneration to their qualifying services as Directors of the Company.

**5. REVENUE**

Revenue in the period can be analysed as follows:

	12 Months to 31 December 2022 £	15 Months to 31 December 2021 £
Document Management Services	-	51,599
Archive Services	-	271,914
	<u>-</u>	<u>323,513</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDING 31 DECEMBER 2022**

**6. OTHER OPERATING INCOME**

Other Operating Income in the period can be analysed as follows:

	12 Months to 31 December 2022 £	15 Months to 31 December 2021 £
Coronavirus job retention scheme grant	<u>-</u>	<u>3,247</u>
	<u>-</u>	<u>3,247</u>

**7. TAX ON PROFIT**

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is zero. The tax assessed for the prior year was higher than the standard rate of corporation tax in the UK and the difference is explained below:

	12 Months to 31 December 2022 £	15 Months to 31 December 2021 £
Profit before tax	<u>-</u>	<u>93,503</u>
Tax using the UK Corporation tax rate of 19% (2021: 19%)	-	17,766
Expense not deductible for tax	<u>-</u>	<u>486</u>
Tax Charge	<u>-</u>	<u>18,250</u>

**8. DEBTORS**

	31 December 2022 £	31 December 2021 £
Amounts owed by group undertakings	186,253	153,076
Other Debtors	<u>-</u>	<u>51,399</u>
	<u>186,253</u>	<u>204,475</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDING 31 DECEMBER 2022**

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**9. CREDITORS**

AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 December 2022 £	31 December 2021 £
Corporation Tax	<u>-</u>	<u>20,084</u>
	<u>-</u>	<u>20,084</u>

**10. CALLED UP SHARE CAPITAL**

Particulars

	Number	Nominal Value	31 December 2022 £	31 December 2021 £
Allotted, issued and fully paid	100	£1	<u>100</u>	<u>100</u>

**11. RELATED PARTIES**

The Company has taken advantage of the exemption contained in FRS 102 (section 33) 'Related Party Disclosures, in respect of the disclosures of transactions and balances with other wholly owned group undertakings as consolidated financial statements are prepared.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate parent Company at 31 December 2022 was Restore plc, a Company registered in England and Wales whose shares are listed on the AIM.

Consolidated financial statements of Restore plc can be obtained at [www.restoreplc.com](http://www.restoreplc.com) or by writing to the registered office situated at The Databank, Unit 5 Redhill Distribution Centre, Salbrook Road, Redhill, Surrey RH1 5DY, or by downloading from the Restore plc website. This is the smallest and largest group for which consolidated financial statements are prepared.

**13. SUBSEQUENT EVENTS**

There are no subsequent events.