

Registered number  
03012380

1 to 1 Services Limited

Unaudited Filleted Accounts

31 January 2023

## **1 to 1 Services Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of 1 to 1 Services Limited for the year ended 31 January 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 1 to 1 Services Limited for the year ended 31 January 2023 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of 1 to 1 Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 1 to 1 Services Limited and state those matters that we have agreed to state to the Board of Directors of 1 to 1 Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 to 1 Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1 to 1 Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1 to 1 Services Limited. You consider that 1 to 1 Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1 to 1 Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Buckley Watson Limited  
Chartered Accountants and Statutory Auditors  
57a Broadway  
Leigh on Sea  
Essex  
SS9 1PE

26 March 2023

# 1 to 1 Services Limited

Registered number: 03012380

## Balance Sheet

as at 31 January 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	72,294	92,315
<b>Current assets</b>			
Stocks		3,339	11,677
Debtors	4	159,731	41,531
Cash at bank and in hand		429,308	308,041
		<u>592,378</u>	<u>361,249</u>
<b>Creditors: amounts falling due within one year</b>	5	(205,399)	(120,605)
<b>Net current assets</b>		<u>386,979</u>	<u>240,644</u>
<b>Total assets less current liabilities</b>		<u>459,273</u>	<u>332,959</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(6,667)
<b>Net assets</b>		<u>459,273</u>	<u>326,292</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		459,173	326,192
<b>Shareholders' funds</b>		<u>459,273</u>	<u>326,292</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W J Owens

Director

Approved by the board on 26 March 2023

**1 to 1 Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance
Fixtures, fittings, tools and equipment	15% and 25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	6	6

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 February 2022	116,403	78,332	194,735
Additions	2,740	-	2,740
Disposals	(11,551)	(2,500)	(14,051)
At 31 January 2023	<u>107,592</u>	<u>75,832</u>	<u>183,424</u>
<b>Depreciation</b>			
At 1 February 2022	56,009	46,411	102,420
Charge for the year	8,978	7,937	16,915
On disposals	(6,006)	(2,199)	(8,205)
At 31 January 2023	<u>58,981</u>	<u>52,149</u>	<u>111,130</u>
<b>Net book value</b>			
At 31 January 2023	<u>48,611</u>	<u>23,683</u>	<u>72,294</u>

At 31 January 2022 60,394 31,921 92,315

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	153,533	36,925
Other debtors	6,198	4,606
	<u>159,731</u>	<u>41,531</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	6,667	6,667
Trade creditors	45,446	17,571
Taxation and social security costs	107,106	49,079
Other creditors	46,180	47,288
	<u>205,399</u>	<u>120,605</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	-	6,667

#### **7 Other information**

1 to 1 Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

57a Broadway

Leigh on Sea

Essex

SS9 1PE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.