

# Drumacre Plastic Services Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2025

Pages for filing with Registrar

# Drumacre Plastic Services Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>10</u>

# Drumacre Plastic Services Limited

## Company Information

**Directors** Mrs S L Gale  
Mr MP Gale  
Mrs J Penswick

**Company secretary** Mrs S L Gale

**Registered office** Thomas House  
Meadowcroft Business Park  
Pope Lane  
Preston  
Lancashire  
PR4 4AZ

## Drumacre Plastic Services Limited

(Registration number: 03017703)

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	54,082	59,166
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors	<u>5</u>	370,361	370,580
Cash at bank and in hand		101,781	95,681
		<u>474,642</u>	<u>468,761</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(167,367)</u>	<u>(126,872)</u>
<b>Net current assets</b>		<u>307,275</u>	<u>341,889</u>
<b>Total assets less current liabilities</b>		361,357	401,055
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(1,775)	(12,235)
<b>Provisions for liabilities</b>		<u>(4,467)</u>	<u>(9,098)</u>
<b>Net assets</b>		<u>355,115</u>	<u>379,722</u>
<b>Capital and reserves</b>			
Called up share capital		138	138
Retained earnings		<u>354,977</u>	<u>379,584</u>
Shareholders' funds		<u>355,115</u>	<u>379,722</u>

**Drumacre Plastic Services Limited**

**(Registration number: 03017703)**  
**Balance Sheet as at 31 March 2025 (continued)**

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 19 September 2025 and signed on its behalf by:

.....

Mrs S L Gale

Company secretary and director

# **Drumacre Plastic Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Thomas House  
Meadowcroft Business Park  
Pope Lane  
Preston  
Lancashire  
PR4 4AZ

The principal place of business is:

Unit A  
Tomlinson Road  
Leyland  
Preston  
Lancashire  
PR25 2DY

These financial statements were authorised for issue by the Board on 19 September 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

## **Drumacre Plastic Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025 (continued)**

#### **2 Accounting policies (continued)**

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Drumacre Plastic Services Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025 (continued)

#### 2 Accounting policies (continued)

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Office equipment	33% Straight line
Buildings	4% Straight line

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

##### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Drumacre Plastic Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025 (continued)**

#### **2 Accounting policies (continued)**

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

##### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Drumacre Plastic Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025 (continued)**

#### **2 Accounting policies (continued)**

##### **Financial instruments**

###### ***Classification***

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and liability simultaneously.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 8 (2024 - 8).

## Drumacre Plastic Services Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025 (continued)

#### 4 Tangible assets

	Land and buildings £	Fixtures, fittings and equipment £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	34,785	3,158	43,688	81,631
Additions	-	-	3,950	3,950
At 31 March 2025	<u>34,785</u>	<u>3,158</u>	<u>47,638</u>	<u>85,581</u>
<b>Depreciation</b>				
At 1 April 2024	3,343	1,265	17,856	22,464
Charge for the year	1,391	473	7,171	9,035
At 31 March 2025	<u>4,734</u>	<u>1,738</u>	<u>25,027</u>	<u>31,499</u>
<b>Carrying amount</b>				
At 31 March 2025	<u><u>30,051</u></u>	<u><u>1,420</u></u>	<u><u>22,611</u></u>	<u><u>54,082</u></u>
At 31 March 2024	<u><u>31,441</u></u>	<u><u>1,893</u></u>	<u><u>25,832</u></u>	<u><u>59,166</u></u>

Included within the net book value of land and buildings above is £30,050 (2024 - £31,442) in respect of freehold land and buildings.

#### 5 Debtors

	2025 £	2024 £
<b>Current</b>		
Trade debtors	145,749	152,914
Prepayments	12,025	8,184
Other debtors	212,587	209,482
	<u><u>370,361</u></u>	<u><u>370,580</u></u>

## Drumacre Plastic Services Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025 (continued)

#### 6 Creditors

##### Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Loans and borrowings	11,892	10,203
Trade creditors	66,787	81,103
Other taxation and social security	84,491	27,090
Other payables	2,371	3,156
Accruals	1,826	5,320
	<u>167,367</u>	<u>126,872</u>
<b>Due after one year</b>		
Loans and borrowings	<u>1,775</u>	<u>12,235</u>

#### 7 Related party transactions

##### Loans to related parties

	<b>Key management £</b>
<b>2025</b>	
At start of period	209,483
Advanced and repaid	679
Interest at 2.25%	<u>2,404</u>
At end of period	<u>212,566</u>
	<b>Key management £</b>
<b>2024</b>	
At start of period	192,394
Advanced and repaid	14,741
Interest at 2.25%	<u>2,348</u>
At end of period	<u>209,483</u>

##### Terms of loans to related parties

Loans owed by key management are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.