

10 JOSEPHS ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE PERIOD FROM 1ST AUGUST 2021 TO 31ST JULY 2022

Company Number: 03080715



10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

Directors: Mr Bruno Georges Morris (Appointed 22nd March 2002)
Revd Adrian Scudamore Leak (Appointed 1st April 2019)
Mr Jason Eric Pickering (Appointed 10th June 2019)

DIRECTORS' REPORT

The Directors submit their report and the accounts for the period from 1st August 2021 to 31st July 2022.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is to own the freehold of 10 Joseph's Road, Guildford and to manage the maintenance thereof. The cost of repairs and maintenance is recovered from the owners of the flats in 10 Joseph's Road who are also the only shareholders of the company. During the year the annual building insurance was renewed.

INCORPORATION

The company was incorporated on 17th July 1995 under the name of 10 Josephs Road Management Company Limited and commenced trading on 17th July 1995.

RESULTS AND DIVIDENDS

The profit for the period, before and after taxation, amounted to £ Nil. The directors do not recommend that a dividend be declared.

SHARE CAPITAL

During the period the company's capital comprised three ordinary shares of £1 each.

DIRECTORS AND INTERESTS IN SHARES

The Directors serving during the period were:

Bruno Georges Morris	Appointed 22 nd March 2002
Adrian Scudamore Leak	Appointed 1 st April 2019
Jason Eric Pickering	Appointed 10 th June 2019

The number of shares in the company in which the directors had a beneficial interest, as defined by the Companies Act, were as follows:

	Ordinary Shares of £1 each
B.G. Morris	1
A. S. Leak	1
J. E. Pickering	1



Adrian Leak
Director

10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

BALANCE SHEET AT 31 JULY 2022

ASSETS	£	(31/7/21 £)
<u>Non-Current Assets</u>		
Freehold of Property	2,630.00	2,630.00
<u>Current Assets</u>		
Debtors	Nil	Nil
Balance at Bank	4,401.14	<u>3,602.93</u>
Total	7,031.14	6,232.93
LIABILITIES AND SHAREHOLDERS' FUNDS		
<u>Current Liabilities</u>		
Creditors	0.00	0.00
Provisions for future maintenance	798.21	789.13
<u>Shareholders' Funds</u>		
Issued Share Capital	3.00	3.00
Share Premium Account	<u>2,627.00</u>	<u>2,627.00</u>
Shareholders' Funds	2,630.00	2,630.00
Total	3,428.21	3,837.42

For the year ended 31st July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Adrian Leak
Director

10 JOSEPHS ROAD MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31 JULY 2022

REVENUE	£
Regular payments from Leaseholders	2,880.00
Interest received	<u>0.00</u>
Total	<u>2,880.00</u>
EXPENDITURE	
Insurance premium paid	949.79
Expenditure on Repairs and Maintenance	1,132.00
(Less: Provisions for Maintenance brought forward)	<u>(798.21)</u>
Provisions for future maintenance	
Total	<u>2,880.00</u>
Profit/Loss for year	NIL
Dividends	NIL
Retained profit/loss transferred to reserves	NIL

Adrian Leak

Adrian Leak
Director

SIGNIFICANT SHAREHOLDINGS

The following each own one share, comprising one third ($33\frac{1}{3}\%$) of the share capital of the company:

Mr B. G. Morris, (Revd A. S. Leak and Mrs J. Leak), (Mr J. E. Pickering and Ms H. Vines)

FIXED ASSETS

Fixed assets (the freehold of 10 Josephs Road) are shown in Note 4 to the Accounts.

AUDITORS

The company is exempted from any requirement to employ auditors on grounds of its size under Section 477 of the Companies Act 2006: the Directors have taken advantage of the exemption.

By order of the Board.



A. S. Leak
Director

REGISTERED ADDRESS

Flat 1. 10 Josephs Road, Guildford GU1 1DW