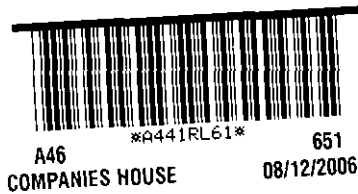

Intrix Systems Group Limited

Revised Report and Accounts – CAD 28543

Financial Year Ended 31st August 2005



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Intrix Systems Group Limited

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Intrix Systems Group Limited

Company Information

Directors	N.F.Craig J.P.B.Smith
Secretary	J.P.B.Smith
Registered Office	53 Woodmarket Lutterworth Leicestershire LE17 4BX
Registration Number	03086154
Bankers	National Westminster Bank plc 41 The Drapery Northampton Northamptonshire NN1 2EU

Intrix Systems Group Limited

Report of the Directors

The directors present their report and accounts for the year ended 31st August 2005.

Principal Activities

The principal activity of the company is currently in the area of materials & product research & development, and consultancy.

Directors

The present directors of the company are shown on page 1. Both directors served throughout the year. The interests of the directors in the share capital of the company at the beginning and end of the financial year are set out below:

	31 st August 2004	31 st August 2005
N.F.Craig	1	1
J.P.B.Smith	1	1

Directors' Responsibilities for the Accounts

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period. In preparing these accounts, the directors have:

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent; and
- prepared the accounts on a 'going concern' basis

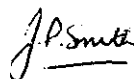
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Status

In accordance with the Companies Act 1985 (Audit Exemptions) Regulations 1994 – specifically sections 249A (1) and 249B (2) – the company falls within the definition of a 'small company', and is therefore exempt from the requirements of a statutory audit.

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of Schedule 7 of the Companies Act 1985.

This report and its modification was approved by the Board on 5th September 2006, and signed on its behalf by:



J.P.B.Smith, Secretary

Intrix Systems Group Limited

Profit and Loss Account (for year ended 31/08/05)

	Note	2005	2004
Income	1	19769	12980
Depreciation	2	(2293)	(5417)
Raw materials & consumables		(680)	(1613)
Staff costs	3 & 4	(9460)	(7436)
Sub-Contract		(2473)	(10872)
Other operating charges	5	(8900)	(12451)
Operating profit: continuing operations	2	(4037)	(24809)
Interest receivable & similar income		158	93
Profit on ordinary activities before tax		(3879)	(24716)
Tax	6	0	0
Profit (Loss) for the financial year		(3879)	(24716)

Statement of Total Recognised Gains and Losses

Profit (Loss) for the financial year	(3879)	(24716)
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Intrix Systems Group Limited

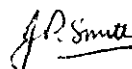
Balance Sheet (as at 31/08/05)

	Note	2005	2004
Fixed Assets			
Tangible	7	0	0
Investments	8	0	0
Current Assets			
Bank Account		11132	6415
Cash Strongbox		2	2
Debtors	9	4652	4604
Total		15786	11021
Current Liabilities			
Creditors	10	38939	30295
Net Current Assets		(23153)	(19274)
Capital and Reserves			
Called up share capital	11	2	2
Profit and loss account	12	(3879)	(24716)
Reserves		(19276)	5440
Total		(23153)	(19274)

The directors acknowledge their responsibilities for ensuring the company keeps accounting records that comply with Section 221 of the Companies Act 1985, and for preparing accounts that give a true and fair view in accordance with Section 226, and otherwise comply with the companies Act 1985, errors and omissions excepted.

The directors confirm the company was entitled to exemption from an audit under Section 249A (1) and no notice was deposited under section 249B (2) in relation to these accounts.

This balance sheet and its modification was approved by the Board on 5th September 2006, and signed on its behalf by:



J.P.B. Smith, Secretary

Intrix Systems Group Limited

Notes to the Accounts – 31st August 2005

1. Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention.

Depreciation

R & D expenditure is written off in the year in which it is incurred.

Turnover

Turnover consists of invoiced value, excluding VAT, for goods and services supplied to third parties plus grant aid received.

2. Operating Profit/Loss

	2005	2004
Operating profit/loss is arrived at after charging:		
R & D depreciation	2293	5417

3. Employees

Staff costs, including directors:

Wages	9460	7436
Social security costs	0	0
Pensions	0	0

4. Directors

Emoluments	9460	7436
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5. Other Operating Costs

Marketing	17	0
Overheads	3382	2553
Rentals	2080	3520
Travel	3421	6378

6. Taxation

Charge for the year (profit < 10,000)	0	0
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7. Tangible Fixed Assets

Cost

At 31/08/04		5417
Additions to 31/08/05	2293	

Intrix Systems Group Limited

	2005	2004
Depreciation		
At 31/08/04		5417
Charged in year to 31/08/05	2298	
Net Book Value		
At 31/08/03		0
At 31/08/04	0	
<u>8. Fixed Asset Investments</u>		
At 31/08/03		0
At 31/08/04	0	
<u>9. Debtors</u>		
Trade debtors, prepayments & VAT	4652	4604
<u>10. Creditors</u>		
Trade credit & wages	9460	19560
Directors' reimbursable expenses	8032	9139
Directors' loans	20939	1596
VAT	508	0
<u>11. Share Capital</u>		
Authorised	100	100
Allotted and fully paid	2	2
<u>12. Profit and Loss Account</u>		
As at 31/08/04	(19276)	
Profit for the year	(3879)	(24716)
As at 31/08/05	(23155)	
<u>13. Reconciliation of Shareholders Funds</u>		
Net current assets	(23153)	(19274)
Opening shareholder funds	(19274)	5442
Profit for the financial year	(3879)	(24716)
Closing shareholder funds	(23153)	(19274)