

## **STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS**

All of the members of A & J Welding Supplies Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2025 in accordance with Section 444(2A) of the Companies Act 2006.

**COMPANY REGISTRATION NUMBER: 03097355**

**A & J WELDING SUPPLIES LIMITED**

**FILLETED UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 March 2025**

## **A & J WELDING SUPPLIES LIMITED**

### **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ABRIDGED FINANCIAL STATEMENTS OF A & J WELDING SUPPLIES LIMITED YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of A & J Welding Supplies Limited for the year ended 31 March 2025, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html). Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/tf-163-jan-24.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf).

LANGARD LIFFORD HALL LIMITED Accountants and Registered Auditors

Lifford Hall Lifford Lane Kings Norton Birmingham B30 3JN

8 May 2025

**A & J WELDING SUPPLIES LIMITED**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**31 March 2025**

	Note	2025	£	2024	£
<b>Fixed Assets</b>					
Tangible assets	5		10,275		12,607
<b>Current Assets</b>					
Stocks		35,510		38,841	
Debtors		400,917		285,768	
Cash at bank and in hand		695,331		744,044	
		1,131,758		1,068,653	
<b>Creditors: amounts falling due within one year</b>		702,117		672,132	
<b>Net Current Assets</b>			429,641		396,521
<b>Total Assets Less Current Liabilities</b>			439,916		409,128
<b>Net Assets</b>			439,916		409,128
<b>Capital and Reserves</b>					
Called up share capital			135		135
Profit and loss account			439,781		408,993
<b>Shareholders Funds</b>			439,916		409,128

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

**A & J WELDING SUPPLIES LIMITED**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 March 2025**

These abridged financial statements were approved by the board of directors and authorised for issue on 8 May 2025 , and are signed on behalf of the board by:

J Powell

Director

Company registration number: 03097355

**A & J WELDING SUPPLIES LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lifford Hall, Lifford Lane, Kings Norton, Birmingham, B30 3JN.

**2. Statement of Compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting Policies**

**Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

**Income tax**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leaschold Property	-	25% reducing balance
Improvements		
Fixtures & Equipment	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee Numbers

The average number of persons employed by the company during the year amounted to 7 (2024: 6 ).

## 5. Tangible Assets

	£
<b>Cost</b>	
At 1 April 2024	60,812
Additions	570
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<b>At 31 March 2025</b>	<b>61,382</b>
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<b>Depreciation</b>	
At 1 April 2024	48,205
Charge for the year	2,902
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<b>At 31 March 2025</b>	<b>51,107</b>
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<b>Carrying amount</b>	
<b>At 31 March 2025</b>	<b>10,275</b>
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At 31 March 2024	12,607
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## 6. Operating Leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	24,194	19,970
Later than 1 year and not later than 5 years	85,538	—
	<u>109,732</u>	<u>19,970</u>

## 7. Controlling Party

The ultimate parent company is A & J Welding (Holdings) Limited, a company incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.