

Unaudited Financial Statements
for the Year Ended 31 March 2024
for
BERWICK DOWN LIMITED

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for the year ended 31 March 2024**

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BERWICK DOWN LIMITED

**Company Information
for the year ended 31 March 2024**

Directors: The Hon E S R Guinness
The Hon F B Guinness
The Hon C R Guinness
The Hon M J Helme
K J Mulji

Registered office: Forest House
Chute Forest
Andover
Hampshire
SP11 9DS

Registered number: 03098015 (England and Wales)

Accountants: Cooper Parry Advisory Limited
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

BERWICK DOWN LIMITED (REGISTERED NUMBER: 03098015)

**Balance Sheet
31 March 2024**

	Notes	£	31/3/24 £	£	31/3/23 £
Fixed assets					
Tangible assets	4		1,237,522		1,237,522
Investments	5		<u>15</u>		<u>15</u>
			1,237,537		1,237,537
Current assets					
Stocks		130,141		227,687	
Debtors	6	39,712		32,346	
Cash at bank		<u>527,645</u>		<u>408,516</u>	
		697,498		668,549	
Creditors					
Amounts falling due within one year	7	<u>116,545</u>		<u>136,475</u>	
Net current assets			580,953		532,074
Total assets less current liabilities			1,818,490		1,769,611
Capital and reserves					
Called up share capital			87,502		87,502
Share premium			995,335		995,335
Retained earnings			<u>735,653</u>		<u>686,774</u>
Shareholders' funds			1,818,490		1,769,611

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2024 and were signed on its behalf by:

The Hon F B Guinness - Director

The Hon C R Guinness - Director

Notes to the Financial Statements
for the year ended 31 March 2024

1. **Statutory information**

Berwick Down Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the deemed cost of agricultural stocks on a weighted average basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was NIL (2023 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 March 2024

4.	Tangible fixed assets		Land and buildings £
	Cost		
	At 1 April 2023 and 31 March 2024		<u>1,237,522</u>
	Net book value		
	At 31 March 2024		<u>1,237,522</u>
	At 31 March 2023		<u>1,237,522</u>
5.	Fixed asset investments		Other investments £
	Cost		
	At 1 April 2023 and 31 March 2024		<u>15</u>
	Net book value		
	At 31 March 2024		<u>15</u>
	At 31 March 2023		<u>15</u>
6.	Debtors: amounts falling due within one year		
		31/3/24	31/3/23
		£	£
	Trade debtors	35,678	23,790
	Other debtors	<u>4,034</u>	<u>8,556</u>
		<u>39,712</u>	<u>32,346</u>
7.	Creditors: amounts falling due within one year		
		31/3/24	31/3/23
		£	£
	Trade creditors	6,251	45,535
	Taxation and social security	12,521	9,416
	Other creditors	<u>97,773</u>	<u>81,524</u>
		<u>116,545</u>	<u>136,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.