

Unaudited Financial Statements
for the Year Ended 30 November 2024
for
K M Snowdon Building and Joinery Limited

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for the year ended 30 November 2024**

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K M Snowdon Building and Joinery Limited

**Company Information
for the year ended 30 November 2024**

DIRECTOR: K M Snowdon

REGISTERED OFFICE: 6 Back North Bridge Street
Monkwearmouth
Sunderland
Tyne & Wear
SR5 1BU

REGISTERED NUMBER: 03101587 (England and Wales)

ACCOUNTANTS: TTR Barnes
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

K M Snowdon Building and Joinery Limited (Registered number: 03101587)

**Statement of Financial Position
30 November 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		-		750
Tangible assets	5		<u>23,649</u>		<u>16,443</u>
			23,649		17,193
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	6	123,155		63,120	
Cash at bank and in hand		<u>181,124</u>		<u>120,795</u>	
		306,279		185,915	
CREDITORS					
Amounts falling due within one year	7	<u>61,965</u>		<u>20,120</u>	
NET CURRENT ASSETS			<u>244,314</u>		<u>165,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			267,963		182,988
PROVISIONS FOR LIABILITIES			4,643		2,169
NET ASSETS			<u>263,320</u>		<u>180,819</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>263,220</u>		<u>180,719</u>
SHAREHOLDERS' FUNDS			<u>263,320</u>		<u>180,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

K M Snowdon Building and Joinery Limited (Registered number: 03101587)

Statement of Financial Position - continued
30 November 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2025 and were signed by:

K M Snowdon - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 November 2024**

1. STATUTORY INFORMATION

K M Snowdon Building and Joinery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Turnover

Turnover represents net invoiced sales of goods and services , excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the year ended 30 November 2024**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2023 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2023 and 30 November 2024	<u>15,000</u>
AMORTISATION	
At 1 December 2023	14,250
Charge for year	<u>750</u>
At 30 November 2024	<u>15,000</u>
NET BOOK VALUE	
At 30 November 2024	<u>-</u>
At 30 November 2023	<u>750</u>

Notes to the Financial Statements - continued
for the year ended 30 November 2024

5. **TANGIBLE FIXED ASSETS**

	Tools and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2023	27,171	33,240	6,318	66,729
Additions	<u>2,994</u>	<u>9,625</u>	<u>400</u>	<u>13,019</u>
At 30 November 2024	<u>30,165</u>	<u>42,865</u>	<u>6,718</u>	<u>79,748</u>
DEPRECIATION				
At 1 December 2023	20,645	23,870	5,771	50,286
Charge for year	<u>1,193</u>	<u>4,308</u>	<u>312</u>	<u>5,813</u>
At 30 November 2024	<u>21,838</u>	<u>28,178</u>	<u>6,083</u>	<u>56,099</u>
NET BOOK VALUE				
At 30 November 2024	<u>8,327</u>	<u>14,687</u>	<u>635</u>	<u>23,649</u>
At 30 November 2023	<u>6,526</u>	<u>9,370</u>	<u>547</u>	<u>16,443</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	119,789	59,958
Other debtors	<u>3,366</u>	<u>3,162</u>
	<u>123,155</u>	<u>63,120</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	2,570	3,263
Taxation and social security	44,326	12,387
Other creditors	<u>15,069</u>	<u>4,470</u>
	<u>61,965</u>	<u>20,120</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is K M Snowdon.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.