

**REGISTERED NUMBER: 03127237 (England and Wales)**

**AINSWORTH PRINT & DESIGN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**AINSWORTH PRINT & DESIGN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**DIRECTORS:**

Miss L J Ellison  
P Herod

**REGISTERED OFFICE:**

Unit 8  
Cromwell Road  
Bredbury  
Stockport  
SK6 2RF

**REGISTERED NUMBER:**

03127237 (England and Wales)

**ACCOUNTANTS:**

Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**BALANCE SHEET**  
**30 NOVEMBER 2021**

|  | Notes | 2021<br>£      | £               | 2020<br>£      | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 4     |                | 175,672         |                | 231,827         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 45,000         |                 | 35,000         |                 |
| Debtors                                      | 5     | 237,982        |                 | 297,622        |                 |
| Cash at bank                                 |       | <u>747,417</u> |                 | <u>764,617</u> |                 |
|  |       | 1,030,399      |                 | 1,097,239      |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 6     | <u>369,248</u> |                 | <u>486,629</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>661,151</u>  |                | <u>610,610</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 836,823         |                | 842,437         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 7     |                | -               |                | (23,356)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(25,209)</u> |                | <u>(35,043)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>811,614</u>  |                | <u>784,038</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 10    |                | 100             |                | 100             |
| Retained earnings                            |       |                | <u>811,514</u>  |                | <u>783,938</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>811,614</u>  |                | <u>784,038</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 NOVEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2022 and were signed on its behalf by:

Miss L J Ellison - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**1. STATUTORY INFORMATION**

Ainsworth Print & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income receivable for work done, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and equipment | - 25% on reducing balance |
| Motor vehicles      | - 20% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Capital grant income**

Capital grant income is capitalised, held as deferred income and recognised as income in profit and loss account over the expected useful life of the asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 11 ).

4. TANGIBLE FIXED ASSETS

|                       | Plant and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|------------------------|----------------|
| <b>COST</b>           |                             |                        |                |
| At 1 December 2020    | 758,071                     | 39,246                 | 797,317        |
| Additions             | <u>727</u>                  | <u>-</u>               | <u>727</u>     |
| At 30 November 2021   | <u>758,798</u>              | <u>39,246</u>          | <u>798,044</u> |
| <b>DEPRECIATION</b>   |                             |                        |                |
| At 1 December 2020    | 551,361                     | 14,129                 | 565,490        |
| Charge for year       | <u>51,859</u>               | <u>5,023</u>           | <u>56,882</u>  |
| At 30 November 2021   | <u>603,220</u>              | <u>19,152</u>          | <u>622,372</u> |
| <b>NET BOOK VALUE</b> |                             |                        |                |
| At 30 November 2021   | <u>155,578</u>              | <u>20,094</u>          | <u>175,672</u> |
| At 30 November 2020   | <u>206,710</u>              | <u>25,117</u>          | <u>231,827</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|  | Motor<br>vehicles<br>£ |
|--|------------------------|
| <b>COST</b>                                |                        |
| At 1 December 2020<br>and 30 November 2021 | <u>39,246</u>          |
| <b>DEPRECIATION</b>                        |                        |
| At 1 December 2020                         | 14,129                 |
| Charge for year                            | <u>5,023</u>           |
| At 30 November 2021                        | <u>19,152</u>          |
| <b>NET BOOK VALUE</b>                      |                        |
| At 30 November 2021                        | <u>20,094</u>          |
| At 30 November 2020                        | <u>25,117</u>          |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2021<br>£      | 2020<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 234,982        | 294,622        |
| Other debtors | <u>3,000</u>   | <u>3,000</u>   |
|               | <u>237,982</u> | <u>297,622</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                      | 2021<br>£      | 2020<br>£      |
|--------------------------------------|----------------|----------------|
| Hire purchase contracts (see note 8) | 23,456         | 4,215          |
| Trade creditors                      | 132,059        | 158,699        |
| Taxation and social security         | 168,925        | 278,039        |
| Other creditors                      | <u>44,808</u>  | <u>45,676</u>  |
|                                      | <u>369,248</u> | <u>486,629</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                                      | 2021<br>£ | 2020<br>£     |
|--------------------------------------|-----------|---------------|
| Hire purchase contracts (see note 8) | <u>-</u>  | <u>23,356</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2021

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

|                            | Hire purchase contracts |                  |
|----------------------------|-------------------------|------------------|
|                            | 2021                    | 2020             |
|                            | £                       | £                |
| Net obligations repayable: |                         |                  |
| Within one year            | 23,456                  | 4,215            |
| Between one and five years | -                       | 23,356           |
|                            | <u>23,456</u>           | <u>27,571</u>    |
|                            | Non-cancellable         | operating leases |
|                            | 2021                    | 2020             |
|                            | £                       | £                |
| Within one year            | 3,422                   | 2,097            |
| Between one and five years | 2,281                   | -                |
|                            | <u>5,703</u>            | <u>2,097</u>     |

9. SECURED DEBTS

The following secured debts are included within creditors:

|                         | 2021          | 2020          |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Hire purchase contracts | <u>23,456</u> | <u>27,571</u> |

The hire purchase contracts are secured against the assets which they relate to.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2021       | 2020       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss L J Ellison through her 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.