

**LAKESIDE CONTAINER SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

Abacus Accountancy  
105 Courtyard Studios  
Lakes Innovation Centre  
Braintree  
Essex  
CM7 3AN

**Lakeside Container Services Ltd**  
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**Lakeside Container Services Ltd**  
**Balance Sheet**  
**As At 31 March 2024**

Registered number: 03168610

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		74,345		93,031
			74,345		93,031
<b>CURRENT ASSETS</b>					
Stocks	5	75,000		75,000	
Debtors	6	140,898		138,128	
Cash at bank and in hand		9,659		14,141	
			225,557	227,269	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(394,493 )		(273,156 )	
			(168,936 )	(45,887 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(94,591 )	47,144	
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(48,066 )		(70,857 )
			(142,657 )	(23,713 )	
<b>NET LIABILITIES</b>					
			(142,657 )	(23,713 )	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Profit and Loss Account			(143,657 )		(24,713 )
			(142,657 )	(23,713 )	
<b>SHAREHOLDERS' FUNDS</b>					
			(142,657 )	(23,713 )	

**Lakeside Container Services Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2024**

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Lee Foggo

Director

18/12/2024

The notes on pages 3 to 4 form part of these financial statements.

**Lakeside Container Services Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2024**

**1. General Information**

Lakeside Container Services Ltd Registered number 03168610 is a limited by shares company incorporated in England & Wales. The Registered Office is Lakeside Container Services Ltd, Europa Trading Estate, London Road, Grays, Essex, RM20 4DB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10 years straight line
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 7 (2023: 9)

**4. Tangible Assets**

	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2023	11,983	651,001	662,984
As at 31 March 2024	11,983	651,001	662,984
<b>Depreciation</b>			
As at 1 April 2023	7,189	562,764	569,953
Provided during the period	1,198	17,488	18,686
As at 31 March 2024	8,387	580,252	588,639

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**Lakeside Container Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

<b>Net Book Value</b>			
As at 31 March 2024	3,596	70,749	74,345
As at 1 April 2023	4,794	88,237	93,031
<b>5. Stocks</b>			
	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Materials	75,000	75,000	
<b>6. Debtors</b>			
	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
<b>Due within one year</b>			
Trade debtors	78,417	138,128	
Other debtors	62,481	-	
	140,898	138,128	
<b>7. Creditors: Amounts Falling Due Within One Year</b>			
	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Trade creditors	121,350	9,131	
Bank loans and overdrafts	76,353	63,268	
Other creditors	170,055	167,390	
Taxation and social security	26,735	33,367	
	394,493	273,156	
<b>8. Creditors: Amounts Falling Due After More Than One Year</b>			
	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Bank loans	48,066	70,857	
<b>9. Share Capital</b>			
	<b>2024</b>	<b>2023</b>	
	<b>£</b>	<b>£</b>	
Allotted, Called up and fully paid	1,000	1,000	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.