

REGISTERED NUMBER: 03187349 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MINERVA FIRE LIMITED**

MINERVA FIRE LIMITED (REGISTERED NUMBER: 03187349)

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FOR THE YEAR ENDED 31 MARCH 2022**

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MINERVA FIRE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:	Mr AJ Ogden Mr AD Ogden
SECRETARY:	Mr AJ Ogden
REGISTERED OFFICE:	29c Craighill Road Leicester Leicestershire LE2 3FD
REGISTERED NUMBER:	03187349 (England and Wales)
BANKERS:	HSBC Bank plc 2-6 Gallowtree Gate Leicester Leicestershire LE1 6DA

MINERVA FIRE LIMITED (REGISTERED NUMBER: 03187349)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,713		2,974
CURRENT ASSETS					
Debtors	5	267,567		771,512	
Cash at bank		184,401		326,091	
		451,968		1,097,603	
CREDITORS					
Amounts falling due within one year	6	394,793		958,587	
NET CURRENT ASSETS			57,175		139,016
TOTAL ASSETS LESS CURRENT LIABILITIES			59,888		141,990
PROVISIONS FOR LIABILITIES			212		298
NET ASSETS			59,676		141,692
CAPITAL AND RESERVES					
Called up share capital			58,007		58,007
Retained earnings			1,669		83,685
SHAREHOLDERS' FUNDS			59,676		141,692

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MINERVA FIRE LIMITED (REGISTERED NUMBER: 03187349)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2022 and were signed on its behalf by:

Mr AD Ogden - Director

The notes form part of these financial statements

MINERVA FIRE LIMITED (REGISTERED NUMBER: 03187349)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Minerva Fire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operated a defined contribution pension scheme. The amount charged in the Income Statement in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Long term contracts

Turnover on uncompleted long term contracts is determined on the basis of their sales values reduced to a proportion reflecting the stage of completion of each contract at the year end.

Operating profit includes attributable profit on long term contracts completed and amounts recoverable on contracts uncompleted, the latter also being included under debtors due within one year.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2021	668	24,274	1,188	26,130
Additions	-	441	108	549
At 31 March 2022	<u>668</u>	<u>24,715</u>	<u>1,296</u>	<u>26,679</u>
DEPRECIATION				
At 1 April 2021	668	22,389	99	23,156
Charge for year	-	572	238	810
At 31 March 2022	<u>668</u>	<u>22,961</u>	<u>337</u>	<u>23,966</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>1,754</u>	<u>959</u>	<u>2,713</u>
At 31 March 2021	<u>-</u>	<u>1,885</u>	<u>1,089</u>	<u>2,974</u>

MINERVA FIRE LIMITED (REGISTERED NUMBER: 03187349)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	95,013	690,810
Amounts recoverable on contracts	166,987	76,708
Other debtors	5,567	3,994
	<u>267,567</u>	<u>771,512</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	50,000
Trade creditors	58,706	432,798
Taxation and social security	17,552	146,756
Other creditors	318,535	329,033
	<u>394,793</u>	<u>958,587</u>

7. RELATED PARTY DISCLOSURES

At the year end the company owed £11,665 (2021 - £28,706) to the directors of the company.

No interest was charged on the above balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.