

REGISTERED NUMBER: 3230627 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
ASPECTS INTERNET ACCESS LTD**

SATURDAY



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16/08/2008

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COMPANIES HOUSE

ASPECTS INTERNET ACCESS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2007**

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ASPECTS INTERNET ACCESS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2007

DIRECTORS: P Dodd
N I Hall

SECRETARY: P Dodd

REGISTERED OFFICE: 90 High Street
Kelvedon
Colchester
CO5 9AA

REGISTERED NUMBER: 3230627 (England and Wales)

ACCOUNTANTS: B W Whiffin & Co Ltd
90 High Street,
Kelvedon
Colchester
CO5 9AA

ASPECTS INTERNET ACCESS LTD

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2007**

	Notes	31 10 07	£	31 10 06	£
FIXED ASSETS					
Tangible assets	2		7,166		9,872
Investments	3		55		55
			<u>7,221</u>		<u>9,927</u>
CURRENT ASSETS					
Debtors	4	128,132		148,124	
Cash at bank			3,675		1,875
			<u>131,807</u>		<u>149,999</u>
CREDITORS					
Amounts falling due within one year			145,220		216,065
NET CURRENT LIABILITIES			<u>(13,413)</u>		<u>(66,066)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,192)		(56,139)
CREDITORS					
Amounts falling due after more than one year			62,860		-
NET LIABILITIES			<u>(69,052)</u>		<u>(56,139)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			(70,052)		(57,139)
SHAREHOLDERS' FUNDS			<u>(69,052)</u>		<u>(56,139)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

ASPECTS INTERNET ACCESS LTD

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13/8/2008 and were signed on its behalf by


P Dodd - Director

The notes form part of these abbreviated accounts

ASPECTS INTERNET ACCESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the basis that the company is a going concern. This basis assumes the continued support of the company's creditors and in particular the support provided by the directors loan. Should this support be withdrawn this basis of preparation would no longer be considered applicable

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of work carried out during the accounting period, excluding value added tax payable to H M Revenue & Customs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, Over life of lease and 3 years
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2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	120,027
Additions	687
	120,714
At 31 October 2007	120,714
DEPRECIATION	
At 1 November 2006	110,156
Charge for year	3,392
	113,548
At 31 October 2007	113,548
NET BOOK VALUE	
At 31 October 2007	7,166
At 31 October 2006	9,871

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 November 2006 and 31 October 2007	55
NET BOOK VALUE	
At 31 October 2007	55
At 31 October 2006	55

ASPECTS INTERNET ACCESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Ambiss Inc

Country of incorporation. Georgia USA

Nature of business Software development and consultancy services

	%
Class of shares	holding
Ordinary stock	100 00

No disclosure has been made in respect of the subsidiaries profit or loss and the aggregate of its capital and reserves as these figures were not available prior to the preparation and approval of these accounts.

The investment represents \$100 ordinary stock purchased at par

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 10 07	31 10 06
	£	£
Trade debtors	12,400	-
Other debtors	53,285	-
	<u>65,685</u>	<u>-</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 10 07	31 10 06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>