

REGISTERED NUMBER: 03240368 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 December 2008**

**for**

**Aimteg Services Limited**

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**Aimteq Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2008**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	2
<b>Abbreviated Balance Sheet</b>	3
<b>Notes to the Abbreviated Accounts</b>	4

**Aimteq Services Limited**  
**Company Information**  
**for the Year Ended 31 December 2008**

**DIRECTOR:** AJ Jupp

**SECRETARY:** DA Jupp

**REGISTERED OFFICE:** Unit 7  
Cirencester Office Park  
Tetbury  
Cirencester  
Gloucestershire  
GL7 1XX

**REGISTERED NUMBER:** 03240368 (England and Wales)

**AUDITORS:** Morley & Co (UK) Ltd  
Registered Auditors  
Chartered Accountants  
2 Cricklade Court  
Old Town  
Swindon  
SN1 3EY

**BANKERS:** Clydesdale Bank plc  
Gloucester Financial Solution Centre  
Epsilon House  
Gloucester Business Park  
Brockworth  
Glos  
GL3 4AD

**Report of the Independent Auditors to**  
**Aimteq Services Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Aimteq Services Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Morley & Co (UK) Ltd  
Registered Auditors  
Chartered Accountants  
2 Cricklade Court  
Old Town  
Swindon  
SN1 3EY

21 May 2009

**Aimteq Services Limited**

**Abbreviated Balance Sheet**

**31 December 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		69,372		35,282
			<u>69,372</u>		<u>35,282</u>
<b>CURRENT ASSETS</b>					
Stocks		250,103		221,727	
Debtors		1,351,502		903,174	
Cash at bank and in hand		60,581		81,722	
		<u>1,662,186</u>		<u>1,206,623</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	924,487		669,494	
<b>NET CURRENT ASSETS</b>			<u>737,699</u>		<u>537,129</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			807,071		572,411
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(189,708)		(330,841)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(128)</u>		<u>(980)</u>
<b>NET ASSETS</b>			<u>617,235</u>		<u>240,590</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		50,000		50,000
Profit and loss account			567,235		190,590
<b>SHAREHOLDERS' FUNDS</b>			<u>617,235</u>		<u>240,590</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21 May 2009 and were signed by:



AJ Jupp - Director

The notes form part of these abbreviated accounts

Aimteq Services Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2008

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets and amortisation**

Intangible fixed assets purchased separately from a business are capitalised at their cost.

Intangible fixed assets purchased by the company are amortised to nil by equal annual instalments over their useful economic lives of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost and in accordance with the lease period
Office Equipment	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Stocks and work-in-progress are stated at the lower of cost and net realisable value for all items except refurbished stock. Refurbished stock is stated at the relevant sales value less an appropriate sales margin. The director is of the opinion that this is the best estimate of the relevant cost value associated with the reclaim and refurbishment of such stock. Whilst this basis is not in accordance with SSAP 9, the directors do not consider that the valuation used materially exceeds that provided under SSAP 9.

The director reviews the company's stock at least once annually and, to the extent that the director recognises that the company holds stock parts for systems which are no longer in use, the director writes off such parts as soon as this becomes apparent.

For work in progress cost is taken as production cost, which includes an appropriate proportion of attributable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Aimteq Services Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2008**

1. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Assets obtained under hire purchase contracts or finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Those held under purchase contracts are depreciated over their estimated useful lives. Those under finance leases are depreciated over their estimated useful economic lives or the lease term, whichever is shorter.

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Contract Valuations**

The company values engineering contracts in accordance with SSAP 9 Long Term Contracts. Turnover is recognised on contracts in the period in which the work is undertaken and the attributable profit element is recognised as the contract proceeds. The valuation is based on the sales value of the work undertaken up to the balance sheet date. Foreseeable losses on contracts are accounted for as soon as they are recognised.

Revenue from the company's maintenance and service contracts is accounted for in accordance with UITF 40 - Revenue Recognition and Service Contracts. Turnover and the attributable profit element of the company's service contracts are recognised as the contract proceeds.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	5,000
<b>AMORTISATION</b>	
At 1 January 2008 and 31 December 2008	5,000
<b>NET BOOK VALUE</b>	
At 31 December 2008	-
At 31 December 2007	-

**Aimteq Services Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	238,499
Additions	48,342
	286,841
At 31 December 2008	286,841
<b>DEPRECIATION</b>	
At 1 January 2008	203,217
Charge for year	14,252
	217,469
At 31 December 2008	217,469
<b>NET BOOK VALUE</b>	
At 31 December 2008	69,372
At 31 December 2007	35,282

**4. CREDITORS**

Creditors include an amount of £624,669 (2007 - £781,344) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
95,000	Ordinary A	£1	95,000	95,000
5,000	Ordinary B	£1	5,000	5,000
			100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
50,000	Ordinary A	£1	50,000	50,000

Allotted and issued:

Number:	Class:	Nominal value:	2008 £	2007 £
NIL	Share capital 2	£1	-	-

The "A" ordinary shares have one vote in respect of each ordinary share owned by that shareholder, and also have rights to dividends, and to assets on winding up.

The "B" ordinary shares do not have any voting rights or rights to dividends without the prior approval of the A ordinary shareholders.

**6. ULTIMATE PARENT COMPANY**

The ultimate parent company of the only group of which the company is a member is Aimteq Group Holdings Limited, which is registered in England and Wales. The group is exempt from the requirement to prepare consolidated accounts.

**Aimteq Services Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2008**

**7. RELATED PARTY DISCLOSURES**

The company is controlled by Aimteq Group Holdings Limited. The ultimate controlling party is A J Jupp, the sole director of the company.

During the year, A J Jupp had a director's loan account. At the year end the balance owed by the company to A J Jupp was £4,076 (2007:£294). The maximum overdrawn balance during the year was £nil (2007: £nil)  
During the year the following transactions occurred between the company and fellow group undertakings and are disclosed in accordance with Financial Reporting Standard 8. These transactions were at arm's length:

	2008	2007
	£	£
Sales to Heventac Control Services Limited	nil	nil
Purchases from Heventac Control Services Limited	nil	16,948
Management charges from Aimteq Group Holdings Limited	nil	nil
At year end the following balances existed:		
Amounts owed by group undertakings - Heventac Control Services Limited	nil	nil
Amounts owed by group undertakings - Aimteq Group Holdings Limited	903,716	715,004