

Registered number: 03241101

A K GENERAL BUILDERS LTD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

Martin & Fahy Accountants LLP

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

DIRECTORS

Christopher Williams

Kevin Williams

Anne Williams

Tanya Williams

REGISTERED OFFICE

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 03241101

ACCOUNTANTS

Martin & Fahy Accountants LLP

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	36,890	20,233
CURRENT ASSETS			
Stock		6,423	4,473
Debtors	4	-	2,436
Cash at bank and in hand		<u>250,400</u>	<u>282,023</u>
		256,823	288,932
CREDITORS: Amounts falling due within one year	5	<u>66,160</u>	<u>66,082</u>
NET CURRENT ASSETS		<u>190,663</u>	<u>222,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,553	243,083
CREDITORS: Amounts falling due after more than one year	6	14,609	-
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>7,009</u>	<u>3,844</u>
NET ASSETS		<u>205,935</u>	<u>239,239</u>
CAPITAL AND RESERVES			
Called up share capital	9	4,400	4,400
Profit and loss account		<u>201,535</u>	<u>234,839</u>
SHAREHOLDERS' FUNDS		<u>205,935</u>	<u>239,239</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 30/05/2022 and signed on their behalf
by**

.....
Kevin Williams
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Total
	£	£	£
Cost			
At 01/04/2021	24,404	63,228	87,632
Additions	-	33,090	33,090
Disposals	-	(21,000)	(21,000)
At 31/03/2022	<u>24,404</u>	<u>75,318</u>	<u>99,722</u>
Depreciation			
At 01/04/2021	18,063	49,336	67,399
Disposals	-	(17,263)	(17,263)
For the year	<u>951</u>	<u>11,745</u>	<u>12,696</u>
At 31/03/2022	<u>19,014</u>	<u>43,818</u>	<u>62,832</u>
Net Book Amounts			
At 31/03/2022	<u>5,390</u>	<u>31,500</u>	<u>36,890</u>
At 31/03/2021	<u>6,341</u>	<u>13,892</u>	<u>20,233</u>

3. STOCK

	2022	2021
	£	£
Stock comprises:		
Stock	-	4,473
Work in progress	<u>6,423</u>	<u>-</u>
	<u>6,423</u>	<u>4,473</u>

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	<u>-</u>	<u>2,436</u>
	<u>-</u>	<u>2,436</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Corporation tax	-	15,286
VAT	10,578	4,176
PAYE creditor	7,161	2,906
Directors current account	624	-
Hire purchase	5,655	2,660
Trade creditors	33,173	32,085
Accruals	8,969	8,969
	<u>66,160</u>	<u>66,082</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase	14,609	-
	<u>14,609</u>	<u>-</u>

7. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	6	6

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	7,009	3,844
	<u>7,009</u>	<u>3,844</u>

9. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
4,400 Ordinary Shares of £1 each	<u>4,400</u>	<u>4,400</u>
	<u>4,400</u>	<u>4,400</u>

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